

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

December 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	72.55%	224,148,668	73.83%	218,460,157	43.49%	5,688,511
Producer Milk - Class II	14.83%	45,834,433	13.91%	41,168,944	35.67%	4,665,489
Producer Milk - Class III	5.02%	15,507,781	5.01%	14,825,140	5.22%	682,641
Producer Milk - Class IV	7.60%	23,482,111	7.25%	21,438,723	15.62%	2,043,388
Total Producer Receipts	100.00%	308,972,993	100.00%	295,892,964	100.00%	13,080,029

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	218,460,157		\$7.95/cwt	\$17,367,582.48
Butterfat		5,688,511	\$3.4526/lb	19,640,153.08
Class I Differential at Location				7,133,517.92
Class II Skim Milk	41,168,944		\$9.78/cwt	4,026,322.71
Butterfat		4,665,489	\$2.9848/lb	13,925,551.57
Class III Skim Milk	14,825,140		\$5.82 /cwt	862,823.17
Butterfat		682,641	\$2.9778 /lb	2,032,768.36
Class IV Skim Milk	21,438,723		\$9.13 /cwt	1,957,355.40
Butterfat		2,043,388	\$2.9778 /lb	6,084,800.78
Classified Value	295,892,964	13,080,029		\$73,030,875.47
Inventory -Class II	0	196,948		(\$93,747.24)
Inventory -Class III	10,028	39,971		(\$19,631.91)
Total Inventory	10,028	236,919		(\$113,379.15)
Location Adjustments				\$2,120,918.41
1/2 Balance in Producer Settlement Fund				109,469.13
Producer Butterfat at Uniform Butterfat Price				(41,863,940.82)
Total Skim Milk and Aggregate Value	295,892,964	13,080,029	\$11.24864295/cwt	\$33,283,943.04
Producer Settlement Fund Reserve			\$0.04864295/cwt	\$143,931.07
Uniform Skim Milk Price (Fulton County, GA)			\$11.20 /cwt	
Uniform Butterfat Price			\$3.2006 /lb	
Uniform Price (Fulton County, GA)	(\$11.20 x .965 + \$3.2006 x 3.5)			\$22.01 /cwt
Estimated Market Wide Utilization in Class I				
Skim Percentage	74.00%			
Butterfat Percentage	43.00%			
Released: Tuesday, January 9, 2024	JASON NIERMAN, MILK MARKET ADMINISTRATOR			