

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

October 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.31%	232,927,674	82.71%	227,088,311	49.10%	5,839,363
Producer Milk - Class II	13.96%	39,986,013	12.78%	35,086,601	41.19%	4,899,412
Producer Milk - Class III	1.03%	2,938,114	1.02%	2,809,914	1.08%	128,200
Producer Milk - Class IV	3.70%	10,607,608	3.49%	9,581,250	8.63%	1,026,358
Total Producer Receipts	100.00%	286,459,409	100.00%	274,566,076	100.00%	11,893,333

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	227,088,311		\$10.82/cwt	\$24,570,955.24
Butterfat		5,839,363	\$3.6366/lb	21,235,427.50
Class I Differential at Location				7,419,053.91
Class II Skim Milk	35,086,601		\$10.56/cwt	3,705,145.07
Butterfat		4,899,412	\$3.0921/lb	15,149,471.88
Class III Skim Milk	2,809,914		\$12.49 /cwt	350,958.26
Butterfat		128,200	\$3.0851 /lb	395,509.82
Class IV Skim Milk	9,581,250		\$10.47 /cwt	1,003,156.86
Butterfat		1,026,358	\$3.0851 /lb	3,166,417.07
Classified Value	274,566,076	11,893,333		\$76,996,095.61
Overage -Class II	1,755	0		\$185.33
Total Overage	1,755	0		\$185.33
Inventory -Class II	1,381,497	256,660		(\$125,547.16)
Total Inventory	1,381,497	256,660		(\$125,547.16)

Location Adjustments \$1,887,542.96
 1/2 Balance in Producer Settlement Fund 64,213.06

Producer Butterfat at Uniform Butterfat Price (40,134,052.21)
Total Skim Milk and Aggregate Value 274,566,076 11,893,333 \$14.09075664/cwt **\$38,688,437.59**
 Producer Settlement Fund Reserve \$0.04075664/cwt \$111,903.91

Uniform Skim Milk Price (Fulton County, GA) \$14.05 /cwt
Uniform Butterfat Price \$3.3745 /lb
Uniform Price (Fulton County, GA) (\$14.05 x .965 + \$3.3745 x 3.5) \$25.37 /cwt

Estimated Market Wide Utilization in Class I
 Skim Percentage 83.00%
 Butterfat Percentage 49.00%

Released: Saturday, November 9, 2024 JASON NIERMAN, MILK MARKET ADMINISTRATOR