

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

October 2023

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|-------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 77.02% | 227,622,228 | 78.37% | 222,081,352 | 45.63% | 5,540,876 |
| Producer Milk - Class II | 14.77% | 43,646,181 | 13.72% | 38,879,692 | 39.25% | 4,766,489 |
| Producer Milk - Class III | 6.27% | 18,544,287 | 6.26% | 17,745,121 | 6.58% | 799,166 |
| Producer Milk - Class IV | 1.94% | 5,721,309 | 1.65% | 4,683,594 | 8.54% | 1,037,715 |
| Total Producer Receipts | 100.00% | 295,534,005 | 100.00% | 283,389,759 | 100.00% | 12,144,246 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> | |
|--|---|-------------------|---------------------|------------------------|--|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> | |
| Class I Skim Milk | 222,081,352 | | \$9.12/cwt | \$20,253,819.32 | |
| Butterfat | | 5,540,876 | \$3.0477/lb | 16,886,927.80 | |
| Class I Differential at Location | | | | 7,231,344.54 | |
| Class II Skim Milk | 38,879,692 | | \$9.25/cwt | 3,596,371.52 | |
| Butterfat | | 4,766,489 | \$3.7214/lb | 17,738,012.19 | |
| Class III Skim Milk | 17,745,121 | | \$3.98 /cwt | 706,255.82 | |
| Butterfat | | 799,166 | \$3.7144 /lb | 2,968,422.17 | |
| Class IV Skim Milk | 4,683,594 | | \$8.80 /cwt | 412,156.26 | |
| Butterfat | | 1,037,715 | \$3.7144 /lb | 3,854,488.60 | |
| Classified Value | 283,389,759 | 12,144,246 | | \$73,647,798.22 | |
| Inventory -Class II | 1,032,963 | 182,166 | | \$116,755.77 | |
| Inventory -Class III | 1,467,769 | 7,046 | | (\$61,319.45) | |
| Total Inventory | 2,500,732 | 189,212 | | \$55,436.32 | |
| Location Adjustments | | | | \$2,122,943.60 | |
| 1/2 Balance in Producer Settlement Fund | | | | 132,030.90 | |
| Producer Butterfat at Uniform Butterfat Price | | | | (41,624,403.17) | |
| Total Skim Milk and Aggregate Value | 283,389,759 | 12,144,246 | \$12.11540106/cwt | \$34,333,805.88 | |
| Producer Settlement Fund Reserve | | | \$0.04540106/cwt | \$128,661.95 | |
| Uniform Skim Milk Price (Fulton County, GA) | | | \$12.07 /cwt | | |
| Uniform Butterfat Price | | | \$3.4275 /lb | | |
| Uniform Price (Fulton County, GA) | (\$12.07 x .965 + \$3.4275 x 3.5) | | | \$23.64 /cwt | |
| Estimated Market Wide Utilization in Class I | | | | | |
| Skim Percentage | 79.00% | | | | |
| Butterfat Percentage | 46.00% | | | | |
| Released: Thursday, November 9, 2023 | JASON NIERMAN, MILK MARKET ADMINISTRATOR | | | | |