

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

September 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	77.94%	214,684,383	79.25%	209,624,044	46.26%	5,060,339
Producer Milk - Class II	15.00%	41,316,370	13.95%	36,892,940	40.44%	4,423,430
Producer Milk - Class III	4.22%	11,620,126	4.23%	11,201,243	3.83%	418,883
Producer Milk - Class IV	2.84%	7,832,888	2.57%	6,796,445	9.47%	1,036,443
Total Producer Receipts	100.00%	275,453,767	100.00%	264,514,672	100.00%	10,939,095

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	209,624,044		\$8.64/cwt	\$18,111,517.39
Butterfat		5,060,339	\$3.0170/lb	15,267,042.76
Class I Differential at Location				6,815,023.39
Class II Skim Milk	36,892,940		\$9.34/cwt	3,445,800.62
Butterfat		4,423,430	\$3.1334/lb	13,860,375.57
Class III Skim Milk	11,201,243		\$7.72 /cwt	864,735.94
Butterfat		418,883	\$3.1264 /lb	1,309,595.81
Class IV Skim Milk	6,796,445		\$8.44 /cwt	573,619.94
Butterfat		1,036,443	\$3.1264 /lb	3,240,335.39
Classified Value	264,514,672	10,939,095		\$63,488,046.81
Overage -Class II	0	1,330		\$4,167.42
Overage -Class IV	1	0		\$0.08
Total Overage	1	1,330		\$4,167.50
Inventory -Class II	0	103,678		\$11,570.46
Inventory -Class III	522,082	6,328		(\$4,141.25)
Total Inventory	522,082	110,006		\$7,429.21

Location Adjustments \$1,947,819.07
 1/2 Balance in Producer Settlement Fund 148,326.10

Producer Butterfat at Uniform Butterfat Price (33,837,902.56)

Total Skim Milk and Aggregate Value 264,514,672 10,939,095 \$12.00609625/cwt **\$31,757,886.13**

Producer Settlement Fund Reserve \$0.04609625/cwt \$121,931.34

Uniform Skim Milk Price (Fulton County, GA) \$11.96 /cwt

Uniform Butterfat Price \$3.0933 /lb

Uniform Price (Fulton County, GA) (\$11.96 x .965 + \$3.0933 x 3.5) \$22.37 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 79.00%

Butterfat Percentage 46.00%

Released: Monday, October 9, 2023

JASON NIERMAN, MILK MARKET ADMINISTRATOR