

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

August 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	79.24%	220,935,157	80.56%	215,590,068	47.85%	5,345,089
Producer Milk - Class II	15.20%	42,369,007	14.13%	37,832,286	40.61%	4,536,721
Producer Milk - Class III	3.23%	9,009,225	3.23%	8,651,195	3.21%	358,030
Producer Milk - Class IV	2.33%	6,509,117	2.08%	5,578,178	8.33%	930,939
Total Producer Receipts	100.00%	278,822,506	100.00%	267,651,727	100.00%	11,170,779

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	215,590,068		\$9.08/cwt	\$19,575,578.21
Butterfat		5,345,089	\$3.5872/lb	19,173,903.26
Class I Differential at Location				7,012,227.73
Class II Skim Milk	37,832,286		\$9.90/cwt	3,745,396.32
Butterfat		4,536,721	\$3.5702/lb	16,197,001.30
Class III Skim Milk	8,651,195		\$8.49 /cwt	734,486.44
Butterfat		358,030	\$3.5632 /lb	1,275,732.49
Class IV Skim Milk	5,578,178		\$9.44 /cwt	526,580.00
Butterfat		930,939	\$3.5632 /lb	3,317,121.84
Classified Value	267,651,727	11,170,779		\$71,558,027.59
Overage -Class II	2,567	0		\$254.13
Overage -Class III	116	0		\$9.85
Overage -Class IV	0	10,379		\$36,982.45
Total Overage	2,683	10,379		\$37,246.43
Inventory -Class II	12,695	125,706		(\$128.52)
Inventory -Class III	1,490,386	33,524		(\$9,833.48)
Total Inventory	1,503,081	159,230		(\$9,962.00)

Location Adjustments \$1,854,638.70
 1/2 Balance in Producer Settlement Fund 69,956.27

Producer Butterfat at Uniform Butterfat Price (40,133,257.71)

Total Skim Milk and Aggregate Value **267,651,727** **11,170,779** \$12.47017893/cwt **\$33,376,649.28**

Producer Settlement Fund Reserve \$0.04017893/cwt \$107,539.60

Uniform Skim Milk Price (Fulton County, GA) **\$12.43 /cwt**

Uniform Butterfat Price **\$3.5927 /lb**

Uniform Price (Fulton County, GA) **(\$12.43 x .965 + \$3.5927 x 3.5)** **\$24.57 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 81.00%

Butterfat Percentage 48.00%