

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

August 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	86.18%	233,973,578	87.53%	228,447,257	52.52%	5,526,321
Producer Milk - Class II	10.01%	27,189,383	8.85%	23,098,218	38.88%	4,091,165
Producer Milk - Class III	3.21%	8,721,674	3.21%	8,367,961	3.36%	353,713
Producer Milk - Class IV	0.60%	1,633,923	0.41%	1,082,112	5.24%	551,811
Total Producer Receipts	100.00%	271,518,558	100.00%	260,995,548	100.00%	10,523,010

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	228,447,257		\$7.22/cwt	\$16,493,891.95
Butterfat		5,526,321	\$2.7566/lb	15,233,856.46
Class I Differential at Location				7,445,218.82
Class II Skim Milk	23,098,218		\$9.65/cwt	2,228,978.05
Butterfat		4,091,165	\$3.0288/lb	12,391,320.55
Class III Skim Milk	8,367,961		\$6.85 /cwt	573,205.31
Butterfat		353,713	\$3.0218 /lb	1,068,849.93
Class IV Skim Milk	1,082,112		\$8.64 /cwt	93,494.47
Butterfat		551,811	\$3.0218 /lb	1,667,462.50
Classified Value	260,995,548	10,523,010		\$57,196,278.04
Overage -Class IV	0	728		\$2,199.87
Total Overage	0	728		\$2,199.87
Inventory -Class II	1,720,737	208,546		\$63,149.78
Inventory -Class III	4,325,899	108,007		(\$58,950.09)
Total Inventory	6,046,636	316,553		\$4,199.69

Location Adjustments \$1,726,151.57
 1/2 Balance in Producer Settlement Fund 142,949.09

Producer Butterfat at Uniform Butterfat Price (30,536,722.72)

Total Skim Milk and Aggregate Value 260,995,548 10,523,010 \$10.93315796/cwt **\$28,535,055.54**

Producer Settlement Fund Reserve \$0.04315796/cwt \$112,640.35

Uniform Skim Milk Price (Fulton County, GA) \$10.89 /cwt

Uniform Butterfat Price \$2.9019 /lb

Uniform Price (Fulton County, GA) (\$10.89 x .965 + \$2.9019 x 3.5) \$20.67 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 88.00%

Butterfat Percentage 53.00%

Released: Saturday, September 9, 2023

JASON NIERMAN, MILK MARKET ADMINISTRATOR