

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

July 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	74.93%	205,658,240	76.05%	200,446,277	48.12%	5,211,963
Producer Milk - Class II	19.09%	52,382,019	18.09%	47,697,311	43.26%	4,684,708
Producer Milk - Class III	3.09%	8,470,415	3.07%	8,088,763	3.52%	381,652
Producer Milk - Class IV	2.89%	7,919,130	2.79%	7,367,266	5.10%	551,864
Total Producer Receipts	100.00%	274,429,804	100.00%	263,599,617	100.00%	10,830,187

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	200,446,277		\$9.07/cwt	\$18,180,477.33
Butterfat		5,211,963	\$3.5297/lb	18,396,665.81
Class I Differential at Location				6,565,702.76
Class II Skim Milk	47,697,311		\$9.63/cwt	4,593,251.05
Butterfat		4,684,708	\$3.5790/lb	16,766,569.94
Class III Skim Milk	8,088,763		\$7.55 /cwt	610,701.61
Butterfat		381,652	\$3.5720 /lb	1,363,260.97
Class IV Skim Milk	7,367,266		\$9.13 /cwt	672,631.39
Butterfat		551,864	\$3.5720 /lb	1,971,258.21
Classified Value	263,599,617	10,830,187		\$69,120,519.07
Overage -Class II	7,445	0		\$716.95
Total Overage	7,445	0		\$716.95
Inventory -Class II	1,782,800	263,887		\$20,540.41
Inventory -Class III	2,755,160	52,762		(\$38,218.06)
Total Inventory	4,537,960	316,649		(\$17,677.65)

Location Adjustments \$1,708,045.99
 1/2 Balance in Producer Settlement Fund 85,079.43

Producer Butterfat at Uniform Butterfat Price (38,663,767.59)

Total Skim Milk and Aggregate Value 263,599,617 10,830,187 \$12.22798294/cwt **\$32,232,916.20**

Producer Settlement Fund Reserve \$0.04798294/cwt \$126,482.85

Uniform Skim Milk Price (Fulton County, GA) \$12.18 /cwt

Uniform Butterfat Price \$3.5700 /lb

Uniform Price (Fulton County, GA) (\$12.18 x .965 + \$3.5700 x 3.5) \$24.25 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 76.00%

Butterfat Percentage 48.00%

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JASON NIERMAN, MILK MARKET ADMINISTRATOR