

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

July 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	71.89%	195,665,034	72.90%	190,769,412	46.46%	4,895,622
Producer Milk - Class II	17.00%	46,281,597	16.01%	41,883,837	41.73%	4,397,760
Producer Milk - Class III	4.58%	12,469,354	4.61%	12,056,234	3.92%	413,120
Producer Milk - Class IV	6.53%	17,785,763	6.48%	16,954,871	7.89%	830,892
Total Producer Receipts	100.00%	272,201,748	100.00%	261,664,354	100.00%	10,537,394

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>	
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>	
Class I Skim Milk	190,769,412		\$7.88/cwt	\$15,032,629.66	
Butterfat		4,895,622	\$2.7757/lb	13,588,777.99	
Class I Differential at Location				6,229,156.00	
Class II Skim Milk	41,883,837		\$9.64/cwt	4,037,601.89	
Butterfat		4,397,760	\$2.8056/lb	12,338,355.44	
Class III Skim Milk	12,056,234		\$4.12 /cwt	496,716.84	
Butterfat		413,120	\$2.7986 /lb	1,156,157.65	
Class IV Skim Milk	16,954,871		\$8.77 /cwt	1,486,942.20	
Butterfat		830,892	\$2.7986 /lb	2,325,334.36	
Classified Value	261,664,354	10,537,394		\$56,691,672.03	
Inventory -Class II	20,771	128,047		\$5,926.54	
Inventory -Class III	542,247	6,200		(\$25,737.41)	
Total Inventory	563,018	134,247		(\$19,810.87)	
Location Adjustments				\$1,842,992.68	
1/2 Balance in Producer Settlement Fund				177,050.58	
Producer Butterfat at Uniform Butterfat Price				(29,564,766.35)	
Total Skim Milk and Aggregate Value	261,664,354	10,537,394	\$11.13148873/cwt	\$29,127,138.07	
Producer Settlement Fund Reserve			\$0.04148873/cwt	\$108,561.22	
Uniform Skim Milk Price (Fulton County, GA)			\$11.09 /cwt		
Uniform Butterfat Price			\$2.8057 /lb		
Uniform Price (Fulton County, GA)	(\$11.09 x .965 + \$2.8057 x 3.5)			\$20.52 /cwt	
Estimated Market Wide Utilization in Class I					
Skim Percentage	72.00%				
Butterfat Percentage	47.00%				
Released: Wednesday, August 9, 2023	JASON NIERMAN, MILK MARKET ADMINISTRATOR				