

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

June 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	60.11%	184,345,354	61.00%	179,674,057	38.66%	4,671,297
Producer Milk - Class II	16.31%	50,011,734	15.42%	45,432,092	37.90%	4,579,642
Producer Milk - Class III	8.09%	24,796,351	8.09%	23,840,858	7.91%	955,493
Producer Milk - Class IV	15.49%	47,505,140	15.49%	45,628,813	15.53%	1,876,327
Total Producer Receipts	100.00%	306,658,579	100.00%	294,575,820	100.00%	12,082,759

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	179,674,057		\$8.29/cwt	\$14,894,979.35
Butterfat		4,671,297	\$3.4512/lb	16,121,580.20
Class I Differential at Location				5,878,803.62
Class II Skim Milk	45,432,092		\$9.50/cwt	4,316,048.77
Butterfat		4,579,642	\$3.5514/lb	16,264,140.60
Class III Skim Milk	23,840,858		\$7.74 /cwt	1,845,282.41
Butterfat		955,493	\$3.5444 /lb	3,386,649.39
Class IV Skim Milk	45,628,813		\$8.99 /cwt	4,102,030.28
Butterfat		1,876,327	\$3.5444 /lb	6,650,453.41
Classified Value	294,575,820	12,082,759		\$73,459,968.03
Overage -Class IV	148,224	0		\$13,325.34
Total Overage	148,224	0		\$13,325.34
Inventory -Class II	0	138,130		\$12,127.81
Inventory -Class III	0	6,300		\$509.04
Total Inventory	0	144,430		\$12,636.85

Location Adjustments \$2,354,560.03
 1/2 Balance in Producer Settlement Fund 117,456.45

Producer Butterfat at Uniform Butterfat Price (42,571,184.78)

Total Skim Milk and Aggregate Value **294,575,820** **12,082,759** **\$33,386,761.92**

Producer Settlement Fund Reserve \$129,151.85

Uniform Skim Milk Price (Fulton County, GA) **\$11.29 /cwt**

Uniform Butterfat Price **\$3.5233 /lb**

Uniform Price (Fulton County, GA) **(\$11.29 x .965 + \$3.5233 x 3.5)** **\$23.23 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 61.00%

Butterfat Percentage 39.00%

Released: Tuesday, July 9, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR