

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

June 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.74%	208,193,712	71.71%	202,909,371	46.57%	5,284,341
Producer Milk - Class II	17.64%	51,925,584	16.78%	47,479,739	39.18%	4,445,845
Producer Milk - Class III	6.25%	18,397,977	6.27%	17,751,586	5.70%	646,391
Producer Milk - Class IV	5.37%	15,806,990	5.24%	14,837,465	8.55%	969,525
Total Producer Receipts	100.00%	294,324,263	100.00%	282,978,161	100.00%	11,346,102

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	202,909,371		\$8.72/cwt	\$17,693,697.14
Butterfat		5,284,341	\$2.7412/lb	14,485,435.55
Class I Differential at Location				6,631,133.88
Class II Skim Milk	47,479,739		\$9.48/cwt	4,501,079.25
Butterfat		4,445,845	\$2.7675/lb	12,303,876.08
Class III Skim Milk	17,751,586		\$5.44 /cwt	965,686.29
Butterfat		646,391	\$2.7605 /lb	1,784,362.35
Class IV Skim Milk	14,837,465		\$8.91 /cwt	1,322,018.14
Butterfat		969,525	\$2.7605 /lb	2,676,373.77
Classified Value	282,978,161	11,346,102		\$62,363,662.45
Overage -Class II	164,332	0		\$15,578.67
Overage -Class IV	435	0		\$38.76
Total Overage	164,767	0		\$15,617.43
Inventory -Class II	1,539,925	202,316		\$13,171.31
Inventory -Class III	3,280,565	44,839		(\$108,766.81)
Total Inventory	4,820,490	247,155		(\$95,595.50)

Location Adjustments \$2,146,667.34
 1/2 Balance in Producer Settlement Fund 178,013.72

Producer Butterfat at Uniform Butterfat Price (31,418,491.05)

Total Skim Milk and Aggregate Value **282,978,161** **11,346,102** \$11.72877591/cwt **\$33,189,874.39**

Producer Settlement Fund Reserve \$0.04877591/cwt \$138,025.17

Uniform Skim Milk Price (Fulton County, GA) **\$11.68 /cwt**

Uniform Butterfat Price **\$2.7691 /lb**

Uniform Price (Fulton County, GA) **(\$11.68 x .965 + \$2.7691 x 3.5)** **\$20.96 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 72.00%

Butterfat Percentage 47.00%

Released: Monday, July 10, 2023

JASON NIERMAN, MILK MARKET ADMINISTRATOR