

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

May 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.94%	206,858,067	72.08%	201,702,783	43.94%	5,155,284
Producer Milk - Class II	10.32%	30,101,687	9.31%	26,061,262	34.44%	4,040,425
Producer Milk - Class III	11.77%	34,320,183	11.68%	32,691,232	13.88%	1,628,951
Producer Milk - Class IV	6.97%	20,313,930	6.93%	19,405,600	7.74%	908,330
Total Producer Receipts	100.00%	291,593,867	100.00%	279,860,877	100.00%	11,732,990

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	201,702,783		\$7.18/cwt	\$14,482,259.82
Butterfat		5,155,284	\$3.2954/lb	16,988,722.89
Class I Differential at Location				6,607,945.37
Class II Skim Milk	26,061,262		\$9.69/cwt	2,525,336.27
Butterfat		4,040,425	\$3.4706/lb	14,022,699.00
Class III Skim Milk	32,691,232		\$6.66 /cwt	2,177,236.06
Butterfat		1,628,951	\$3.4636 /lb	5,642,034.67
Class IV Skim Milk	19,405,600		\$8.68 /cwt	1,684,406.10
Butterfat		908,330	\$3.4636 /lb	3,146,091.78
Classified Value	279,860,877	11,732,990		\$67,276,731.96
Overage -Class IV	2,643	0		\$229.41
Total Overage	2,643	0		\$229.41
Inventory -Class I	1,825,773	0		\$24,100.20
Inventory -Class II	3,726,416	235,881		\$67,608.26
Inventory -Class III	3,854,389	83,566		(\$69,852.94)
Total Inventory	9,406,578	319,447		\$21,855.52

Location Adjustments \$2,127,109.81
 1/2 Balance in Producer Settlement Fund 122,716.88

Producer Butterfat at Uniform Butterfat Price (39,963,737.24)

Total Skim Milk and Aggregate Value **279,860,877** **11,732,990** \$10.57129051/cwt **\$29,584,906.34**

Producer Settlement Fund Reserve \$0.04129051/cwt \$115,555.98

Uniform Skim Milk Price (Fulton County, GA) **\$10.53 /cwt**

Uniform Butterfat Price **\$3.4061 /lb**

Uniform Price (Fulton County, GA) **(\$10.53 x .965 + \$3.4061 x 3.5)** **\$22.08 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 72.00%

Butterfat Percentage 44.00%

Released: Monday, June 10, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR