

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

May 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	69.55%	213,814,045	70.63%	208,722,664	42.78%	5,091,381
Producer Milk - Class II	16.55%	50,889,400	15.57%	46,007,390	41.01%	4,882,010
Producer Milk - Class III	7.96%	24,477,368	7.98%	23,595,087	7.41%	882,281
Producer Milk - Class IV	5.94%	18,246,721	5.82%	17,198,716	8.80%	1,048,005
Total Producer Receipts	100.00%	307,427,534	100.00%	295,523,857	100.00%	11,903,677

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>	
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>	
Class I Skim Milk	208,722,664		\$10.47/cwt	\$21,853,262.93	
Butterfat		5,091,381	\$2.7059/lb	13,776,767.86	
Class I Differential at Location				6,805,806.85	
Class II Skim Milk	46,007,390		\$9.78/cwt	4,499,522.74	
Butterfat		4,882,010	\$2.7642/lb	13,494,852.03	
Class III Skim Milk	23,595,087		\$6.69 /cwt	1,578,511.33	
Butterfat		882,281	\$2.7572 /lb	2,432,625.19	
Class IV Skim Milk	17,198,716		\$8.76 /cwt	1,506,607.51	
Butterfat		1,048,005	\$2.7572 /lb	2,889,559.39	
Classified Value	295,523,857	11,903,677		\$68,837,515.83	
Inventory -Class II	1,564,793	239,992		\$30,526.48	
Inventory -Class III	5,624,239	123,032		(\$111,744.75)	
Total Inventory	7,189,032	363,024		(\$81,218.27)	
Location Adjustments				\$2,366,625.90	
1/2 Balance in Producer Settlement Fund				185,304.23	
Producer Butterfat at Uniform Butterfat Price				(32,755,348.00)	
Total Skim Milk and Aggregate Value	295,523,857	11,903,677	\$13.04560656/cwt	\$38,552,879.69	
Producer Settlement Fund Reserve			\$0.04560656/cwt	\$134,778.27	
Uniform Skim Milk Price (Fulton County, GA)			\$13.00 /cwt		
Uniform Butterfat Price			\$2.7517 /lb		
Uniform Price (Fulton County, GA)	(\$13.00 x .965 + \$2.7517 x 3.5)		\$22.18 /cwt		
Estimated Market Wide Utilization in Class I					
Skim Percentage	71.00%				
Butterfat Percentage	43.00%				
Released: Friday, June 9, 2023	JASON NIERMAN, MILK MARKET ADMINISTRATOR				