

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

April 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.88%	215,262,301	72.13%	210,182,650	41.12%	5,079,651
Producer Milk - Class II	11.97%	36,354,752	11.00%	32,044,232	34.89%	4,310,520
Producer Milk - Class III	7.84%	23,822,043	7.79%	22,699,054	9.09%	1,122,989
Producer Milk - Class IV	9.31%	28,289,554	9.08%	26,448,352	14.90%	1,841,202
Total Producer Receipts	100.00%	303,728,650	100.00%	291,374,288	100.00%	12,354,362

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	210,182,650		\$8.15/cwt	\$17,129,885.95
Butterfat		5,079,651	\$3.2342/lb	16,428,607.26
Class I Differential at Location				6,835,485.38
Class II Skim Milk	32,044,232		\$9.89/cwt	3,169,174.53
Butterfat		4,310,520	\$3.3379/lb	14,388,084.72
Class III Skim Milk	22,699,054		\$3.98 /cwt	903,422.35
Butterfat		1,122,989	\$3.3309 /lb	3,740,564.03
Class IV Skim Milk	26,448,352		\$8.76 /cwt	2,316,875.62
Butterfat		1,841,202	\$3.3309 /lb	6,132,859.74
Classified Value	291,374,288	12,354,362		\$71,044,959.58
Overage -Class II	1,085	0		\$107.31
Total Overage	1,085	0		\$107.31
Inventory -Class I	1,368,487	0		\$27,096.04
Inventory -Class II	2,234,701	263,808		\$44,547.06
Inventory -Class III	3,731,121	60,803		(\$184,295.87)
Total Inventory	7,334,309	324,611		(\$112,652.77)

Location Adjustments \$2,186,000.81
 1/2 Balance in Producer Settlement Fund 135,885.79

Producer Butterfat at Uniform Butterfat Price (40,850,933.39)

Total Skim Milk and Aggregate Value **291,374,288** **12,354,362** \$11.12087396/cwt **\$32,403,367.33**

Producer Settlement Fund Reserve \$0.04087396/cwt \$119,096.21

Uniform Skim Milk Price (Fulton County, GA) **\$11.08 /cwt**

Uniform Butterfat Price **\$3.3066 /lb**

Uniform Price (Fulton County, GA) **(\$11.08 x .965 + \$3.3066 x 3.5)** **\$22.27 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 72.00%

Butterfat Percentage 41.00%

Released: Thursday, May 9, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR