

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

February 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	78.58%	213,473,821	80.01%	208,335,436	45.54%	5,138,385
Producer Milk - Class II	12.56%	34,124,546	11.41%	29,712,239	39.11%	4,412,307
Producer Milk - Class III	5.95%	16,172,957	5.87%	15,293,213	7.80%	879,744
Producer Milk - Class IV	2.91%	7,909,581	2.71%	7,057,800	7.55%	851,781
Total Producer Receipts	100.00%	271,680,905	100.00%	260,398,688	100.00%	11,282,217

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	208,335,436		\$7.75/cwt	\$16,145,996.29
Butterfat		5,138,385	\$3.0035/lb	15,433,139.36
Class I Differential at Location				6,781,296.84
Class II Skim Milk	29,712,239		\$9.99/cwt	2,968,252.66
Butterfat		4,412,307	\$3.1101/lb	13,722,716.01
Class III Skim Milk	15,293,213		\$5.41 /cwt	827,362.84
Butterfat		879,744	\$3.1031 /lb	2,729,933.62
Class IV Skim Milk	7,057,800		\$9.31 /cwt	657,081.17
Butterfat		851,781	\$3.1031 /lb	2,643,161.62
Classified Value	260,398,688	11,282,217		\$61,908,940.41
Overage -Class II	111,480	0		\$11,136.85
Total Overage	111,480	0		\$11,136.85
Inventory -Class II	634,588	188,084		\$29,506.68
Inventory -Class III	2,081,719	36,364		(\$76,375.19)
Total Inventory	2,716,307	224,448		(\$46,868.51)

Location Adjustments \$1,794,406.90
 1/2 Balance in Producer Settlement Fund 144,019.53

Producer Butterfat at Uniform Butterfat Price (34,691,689.05)

Total Skim Milk and Aggregate Value 260,398,688 11,282,217 \$11.18283135/cwt **\$29,119,946.13**

Producer Settlement Fund Reserve \$0.04283135/cwt \$111,532.27

Uniform Skim Milk Price (Fulton County, GA) \$11.14 /cwt

Uniform Butterfat Price \$3.0749 /lb

Uniform Price (Fulton County, GA) (\$11.14 x .965 + \$3.0749 x 3.5) \$21.51 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 80.00%

Butterfat Percentage 46.00%

Released: Friday, March 8, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR