

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

January 2024

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|-------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 76.37% | 244,482,462 | 77.84% | 238,592,971 | 43.09% | 5,889,491 |
| Producer Milk - Class II | 15.47% | 49,543,665 | 14.45% | 44,282,161 | 38.51% | 5,261,504 |
| Producer Milk - Class III | 5.55% | 17,771,465 | 5.55% | 16,995,805 | 5.68% | 775,660 |
| Producer Milk - Class IV | 2.61% | 8,372,216 | 2.16% | 6,634,467 | 12.72% | 1,737,749 |
| Total Producer Receipts | 100.00% | 320,169,808 | 100.00% | 306,505,404 | 100.00% | 13,664,404 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|-------------------|---------------|------------------------|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> |
| Class I Skim Milk | 238,592,971 | | \$8.24/cwt | \$19,660,060.80 |
| Butterfat | | 5,889,491 | \$3.0091/lb | 17,722,067.37 |
| Class I Differential at Location | | | | 7,777,288.32 |
| Class II Skim Milk | 44,282,161 | | \$9.95/cwt | 4,406,075.03 |
| Butterfat | | 5,261,504 | \$2.9835/lb | 15,697,697.17 |
| Class III Skim Milk | 16,995,805 | | \$4.92 /cwt | 836,193.62 |
| Butterfat | | 775,660 | \$2.9765 /lb | 2,308,751.98 |
| Class IV Skim Milk | 6,634,467 | | \$9.30 /cwt | 617,005.45 |
| Butterfat | | 1,737,749 | \$2.9765 /lb | 5,172,409.90 |
| Classified Value | 306,505,404 | 13,664,404 | | \$74,197,549.64 |
| Overage -Class IV | 23,074 | 0 | | \$2,145.88 |
| Total Overage | 23,074 | 0 | | \$2,145.88 |
| Inventory -Class II | 170,221 | 195,431 | | \$2,509.76 |
| Inventory -Class III | 1,530,870 | 14,982 | | (\$64,469.10) |
| Total Inventory | 1,701,091 | 210,413 | | (\$61,959.34) |

Location Adjustments \$2,191,635.36
 1/2 Balance in Producer Settlement Fund 126,700.10

Producer Butterfat at Uniform Butterfat Price (41,087,496.39)

Total Skim Milk and Aggregate Value 306,505,404 13,664,404 \$11.53929908/cwt **\$35,368,575.25**

Producer Settlement Fund Reserve \$0.04929908/cwt \$151,104.34

Uniform Skim Milk Price (Fulton County, GA) \$11.49 /cwt

Uniform Butterfat Price \$3.0069 /lb

Uniform Price (Fulton County, GA) (\$11.49 x .965 + \$3.0069 x 3.5) \$21.61 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 78.00%

Butterfat Percentage 43.00%

Released: Friday, February 9, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR