

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

October 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.79%	177,518,839	84.19%	173,391,346	48.75%	4,127,493
Producer Milk - Class II	13.58%	29,105,231	12.28%	25,279,585	45.19%	3,825,646
Producer Milk - Class III	0.81%	1,729,922	0.78%	1,610,844	1.41%	119,078
Producer Milk - Class IV	2.82%	6,047,459	2.75%	5,654,121	4.65%	393,338
Total Producer Receipts	100.00%	214,401,451	100.00%	205,935,896	100.00%	8,465,555

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	173,391,346		\$10.82/cwt	\$18,760,943.64
Butterfat		4,127,493	\$3.6366/lb	15,010,041.06
Class I Differential at Location				9,852,746.74
Class II Skim Milk	25,279,585		\$10.56/cwt	2,669,524.17
Butterfat		3,825,646	\$3.0921/lb	11,829,280.01
Class III Skim Milk	1,610,844		\$12.49 /cwt	201,194.41
Butterfat		119,078	\$3.0851 /lb	367,367.53
Class IV Skim Milk	5,654,121		\$10.47 /cwt	591,986.45
Butterfat		393,338	\$3.0851 /lb	1,213,487.06
Classified Value	205,935,896	8,465,555		\$60,496,571.07
Overage -Class IV	11,562	0		\$1,210.54
Total Overage	11,562	0		\$1,210.54
Inventory -Class II	0	36,309		(\$18,855.26)
Total Inventory	0	36,309		(\$18,855.26)

Location Adjustments (295,724.63)
1/2 Balance in Producer Settlement Fund 80,397.25

Producer Butterfat at Uniform Butterfat Price (28,649,977.79)
Total Skim Milk and Aggregate Value 205,935,896 8,465,555 \$15.3511951/cwt **\$31,613,621.18**
Producer Settlement Fund Reserve \$0.0411951/cwt \$84,835.50

Uniform Skim Milk Price (Hillsborough County, FL) \$15.31 /cwt
Uniform Butterfat Price \$3.3843 /lb
Uniform Price (Hillsborough County, FL) (\$15.31 x .965 + \$3.3843 x 3.5) \$26.62 /cwt

Estimated Market Wide Utilization in Class I
Skim Percentage 84.00%
Butterfat Percentage 49.00%

Released: Saturday, November 9, 2024 JASON NIERMAN, MILK MARKET ADMINISTRATOR