

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 6**

**COMPUTATION OF UNIFORM PRICE**

**October 2023**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.53%	176,093,643	82.88%	172,055,014	48.14%	4,038,629
Producer Milk - Class II	14.90%	32,188,898	13.58%	28,194,824	47.60%	3,994,074
Producer Milk - Class III	2.04%	4,403,613	2.03%	4,208,734	2.32%	194,879
Producer Milk - Class IV	1.53%	3,294,117	1.51%	3,130,990	1.94%	163,127
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>215,980,271</b>	<b>100.00%</b>	<b>207,589,562</b>	<b>100.00%</b>	<b>8,390,709</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>	
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>	
Class I Skim Milk	172,055,014		\$9.12/cwt	\$15,691,417.28	
Butterfat		4,038,629	\$3.0477/lb	12,308,529.60	
Class I Differential at Location				9,749,503.57	
Class II Skim Milk	28,194,824		\$9.25/cwt	2,608,021.24	
Butterfat		3,994,074	\$3.7214/lb	14,863,546.98	
Class III Skim Milk	4,208,734		\$3.98 /cwt	167,507.62	
Butterfat		194,879	\$3.7144 /lb	723,858.57	
Class IV Skim Milk	3,130,990		\$8.80 /cwt	275,527.13	
Butterfat		163,127	\$3.7144 /lb	605,918.93	
<b>Classified Value</b>	<b>207,589,562</b>	<b>8,390,709</b>		<b>\$56,993,830.92</b>	
Inventory -Class II	1,251,344	14,991		\$19,055.53	
Inventory -Class III	1,023,707	28,977		(\$28,618.85)	
<b>Total Inventory</b>	<b>2,275,051</b>	<b>43,968</b>		<b>(\$9,563.32)</b>	
Location Adjustments				(\$269,281.37)	
1/2 Balance in Producer Settlement Fund				84,615.78	
Producer Butterfat at Uniform Butterfat Price				(28,725,592.26)	
<b>Total Skim Milk and Aggregate Value</b>	<b>207,589,562</b>	<b>8,390,709</b>	\$13.52380605/cwt	<b>\$28,074,009.75</b>	
Producer Settlement Fund Reserve			\$0.04380605/cwt	\$90,936.79	
<b>Uniform Skim Milk Price (Hillsborough County, FL)</b>			<b>\$13.48 /cwt</b>		
<b>Uniform Butterfat Price</b>			<b>\$3.4235 /lb</b>		
<b>Uniform Price (Hillsborough County, FL)</b>	<b>( \$13.48 x .965 + \$3.4235 x 3.5)</b>		<b>\$24.99 /cwt</b>		
Estimated Market Wide Utilization in Class I					
Skim Percentage	83.00%				
Butterfat Percentage	49.00%				
Released: Thursday, November 9, 2023	JASON NIERMAN, MILK MARKET ADMINISTRATOR				