

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

September 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.01%	164,708,486	82.37%	160,931,485	47.42%	3,777,001
Producer Milk - Class II	15.56%	31,640,829	14.30%	27,931,559	46.57%	3,709,270
Producer Milk - Class III	0.83%	1,688,075	0.82%	1,595,535	1.16%	92,540
Producer Milk - Class IV	2.60%	5,287,370	2.51%	4,901,094	4.85%	386,276
Total Producer Receipts	100.00%	203,324,760	100.00%	195,359,673	100.00%	7,965,087

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	160,931,485		\$9.49/cwt	\$15,272,397.93
Butterfat		3,777,001	\$3.5538/lb	13,422,706.16
Class I Differential at Location				9,115,727.56
Class II Skim Milk	27,931,559		\$10.09/cwt	2,818,294.30
Butterfat		3,709,270	\$3.6184/lb	13,421,622.57
Class III Skim Milk	1,595,535		\$11.09 /cwt	176,944.83
Butterfat		92,540	\$3.6114 /lb	334,198.96
Class IV Skim Milk	4,901,094		\$10.00 /cwt	490,109.40
Butterfat		386,276	\$3.6114 /lb	1,394,997.16
Classified Value	195,359,673	7,965,087		\$56,446,998.87
Overage -Class III	4,054	0		\$449.59
Overage -Class IV	1,105	0		\$110.50
Total Overage	5,159	0		\$560.09
Inventory -Class II	0	40,720		\$2,247.74
Total Inventory	0	40,720		\$2,247.74

Location Adjustments (\$253,614.56)
1/2 Balance in Producer Settlement Fund 78,499.68

Producer Butterfat at Uniform Butterfat Price (28,783,434.89)

Total Skim Milk and Aggregate Value 195,359,673 7,965,087 \$14.07212477/cwt **\$27,491,256.93**

Producer Settlement Fund Reserve \$0.04212477/cwt \$82,294.81

Uniform Skim Milk Price (Hillsborough County, FL) \$14.03 /cwt

Uniform Butterfat Price \$3.6137 /lb

Uniform Price (Hillsborough County, FL) (\$14.03 x .965 + \$3.6137 x 3.5) \$26.19 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00%

Butterfat Percentage 49.00%

Released: Wednesday, October 9, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR