

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

August 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.09%	174,893,782	83.44%	170,828,450	49.00%	4,065,332
Producer Milk - Class II	15.79%	33,631,059	14.49%	29,665,168	47.80%	3,965,891
Producer Milk - Class III	1.93%	4,106,342	1.94%	3,973,098	1.61%	133,244
Producer Milk - Class IV	0.19%	405,527	0.13%	273,643	1.59%	131,884
Total Producer Receipts	100.00%	213,036,710	100.00%	204,740,359	100.00%	8,296,351

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	170,828,450		\$9.08/cwt	\$15,511,223.25
Butterfat		4,065,332	\$3.5872/lb	14,583,158.95
Class I Differential at Location				9,689,796.34
Class II Skim Milk	29,665,168		\$9.90/cwt	2,936,851.64
Butterfat		3,965,891	\$3.5702/lb	14,159,024.03
Class III Skim Milk	3,973,098		\$8.49 /cwt	337,316.02
Butterfat		133,244	\$3.5632 /lb	474,775.03
Class IV Skim Milk	273,643		\$9.44 /cwt	25,831.90
Butterfat		131,884	\$3.5632 /lb	469,929.07
Classified Value	204,740,359	8,296,351		\$58,187,906.23
Overage -Class III	4,155	0		\$352.76
Total Overage	4,155	0		\$352.76
Inventory -Class II	670,153	62,563		\$5,047.57
Inventory -Class III	1,610,392	88,567		(\$11,085.89)
Total Inventory	2,280,545	151,130		(\$6,038.32)

Location Adjustments

(\$273,378.36)

1/2 Balance in Producer Settlement Fund

74,328.83

Producer Butterfat at Uniform Butterfat Price

(29,912,493.53)

Total Skim Milk and Aggregate Value **204,740,359** **8,296,351**

\$13.71037823/cwt **\$28,070,677.61**

Producer Settlement Fund Reserve

\$0.04037823/cwt \$82,670.53

Uniform Skim Milk Price (Hillsborough County, FL)

\$13.67 /cwt

Uniform Butterfat Price

\$3.6055 /lb

Uniform Price (Hillsborough County, FL) (\$13.67 x .965 + \$3.6055 x 3.5)

\$25.81 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00%

Butterfat Percentage 49.00%

Released: Tuesday, September 10, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR