

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

August 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.60%	174,029,550	82.89%	170,065,355	48.90%	3,964,195
Producer Milk - Class II	15.58%	33,234,766	14.38%	29,506,658	45.99%	3,728,108
Producer Milk - Class III	2.04%	4,345,992	2.03%	4,161,017	2.28%	184,975
Producer Milk - Class IV	0.78%	1,664,235	0.70%	1,434,642	2.83%	229,593
Total Producer Receipts	100.00%	213,274,543	100.00%	205,167,672	100.00%	8,106,871

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	170,065,355		\$7.22/cwt	\$12,278,718.64
Butterfat		3,964,195	\$2.7566/lb	10,927,699.94
Class I Differential at Location				9,639,245.10
Class II Skim Milk	29,506,658		\$9.65/cwt	2,847,392.49
Butterfat		3,728,108	\$3.0288/lb	11,291,693.52
Class III Skim Milk	4,161,017		\$6.85 /cwt	285,029.66
Butterfat		184,975	\$3.0218 /lb	558,957.47
Class IV Skim Milk	1,434,642		\$8.64 /cwt	123,953.07
Butterfat		229,593	\$3.0218 /lb	693,784.14
Classified Value	205,167,672	8,106,871		\$48,646,474.03
Inventory -Class II	0	9,163		\$2,109.32
Inventory -Class III	1,020,311	46,462		(\$9,219.65)
Total Inventory	1,020,311	55,625		(\$7,110.33)
Location Adjustments				(\$254,731.68)
1/2 Balance in Producer Settlement Fund				83,685.08
Producer Butterfat at Uniform Butterfat Price				(23,692,330.50)
Total Skim Milk and Aggregate Value	205,167,672	8,106,871	\$12.07597004/cwt	\$24,775,986.60
Producer Settlement Fund Reserve			\$0.04597004/cwt	\$94,315.66
Uniform Skim Milk Price (Hillsborough County, FL)			\$12.03 /cwt	
Uniform Butterfat Price			\$2.9225 /lb	
Uniform Price (Hillsborough County, FL)	(\$12.03 x .965 + \$2.9225 x 3.5)			\$21.84 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00%

Butterfat Percentage 49.00%

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JASON NIERMAN, MILK MARKET ADMINISTRATOR