

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

July 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.70%	157,036,442	83.82%	153,032,818	54.91%	4,003,624
Producer Milk - Class II	14.65%	27,810,918	13.56%	24,766,311	41.76%	3,044,607
Producer Milk - Class III	2.52%	4,776,637	2.52%	4,607,085	2.33%	169,552
Producer Milk - Class IV	0.13%	248,605	0.10%	175,893	1.00%	72,712
Total Producer Receipts	100.00%	189,872,602	100.00%	182,582,107	100.00%	7,290,495

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	153,032,818		\$9.07/cwt	\$13,880,076.58
Butterfat		4,003,624	\$3.5297/lb	14,131,591.63
Class I Differential at Location				8,714,840.32
Class II Skim Milk	24,766,311		\$9.63/cwt	2,384,995.76
Butterfat		3,044,607	\$3.5790/lb	10,896,648.45
Class III Skim Milk	4,607,085		\$7.55 /cwt	347,834.93
Butterfat		169,552	\$3.5720 /lb	605,639.73
Class IV Skim Milk	175,893		\$9.13 /cwt	16,059.03
Butterfat		72,712	\$3.5720 /lb	259,727.26
Classified Value	182,582,107	7,290,495		\$51,237,413.69
Overage -Class III	13,227	0		\$998.64
Total Overage	13,227	0		\$998.64
Inventory -Class II	223,224	45,830		\$3,014.35
Inventory -Class III	1,321,136	40,348		(\$17,910.75)
Total Inventory	1,544,360	86,178		(\$14,896.40)

Location Adjustments				(\$260,322.14)
1/2 Balance in Producer Settlement Fund				66,320.80
Producer Butterfat at Uniform Butterfat Price				(26,116,011.19)
Total Skim Milk and Aggregate Value	182,582,107	7,290,495	\$13.64509579/cwt	\$24,913,503.40
Producer Settlement Fund Reserve			\$0.04509579/cwt	\$82,336.84

Uniform Skim Milk Price (Hillsborough County, FL) \$13.60 /cwt
Uniform Butterfat Price \$3.5822 /lb
Uniform Price (Hillsborough County, FL) (\$13.60 x .965 + \$3.5822 x 3.5) \$25.66 /cwt

Estimated Market Wide Utilization in Class I
 Skim Percentage 84.00%
 Butterfat Percentage 55.00%

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