

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

June 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	79.83%	148,152,784	80.90%	144,428,599	52.52%	3,724,185
Producer Milk - Class II	16.15%	29,971,850	15.16%	27,052,009	41.18%	2,919,841
Producer Milk - Class III	2.44%	4,532,840	2.44%	4,349,049	2.59%	183,791
Producer Milk - Class IV	1.58%	2,932,432	1.50%	2,669,203	3.71%	263,229
Total Producer Receipts	100.00%	185,589,906	100.00%	178,498,860	100.00%	7,091,046

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	144,428,599		\$8.29/cwt	\$11,973,130.84
Butterfat		3,724,185	\$3.4512/lb	12,852,907.26
Class I Differential at Location				8,222,757.14
Class II Skim Milk	27,052,009		\$9.50/cwt	2,569,940.89
Butterfat		2,919,841	\$3.5514/lb	10,369,523.34
Class III Skim Milk	4,349,049		\$7.74 /cwt	336,616.39
Butterfat		183,791	\$3.5444 /lb	651,428.82
Class IV Skim Milk	2,669,203		\$8.99 /cwt	239,961.34
Butterfat		263,229	\$3.5444 /lb	932,988.88
Classified Value	178,498,860	7,091,046		\$48,149,254.90
Overage -Class II	3,618	0		\$343.71
Overage -Class III	70,084	0		\$5,424.50
Total Overage	73,702	0		\$5,768.21
Inventory -Class II	0	19,052		\$1,672.77
Inventory -Class III	128,375	0		(\$1,206.72)
Total Inventory	128,375	19,052		\$466.05

Location Adjustments (230,386.79)
1/2 Balance in Producer Settlement Fund 50,935.73

Producer Butterfat at Uniform Butterfat Price (25,013,664.77)

Total Skim Milk and Aggregate Value 178,498,860 7,091,046 \$12.86415686/cwt **\$22,962,373.34**

Producer Settlement Fund Reserve \$0.04415686/cwt \$78,819.49

Uniform Skim Milk Price (Hillsborough County, FL) \$12.82 /cwt

Uniform Butterfat Price \$3.5275 /lb

Uniform Price (Hillsborough County, FL) (\$12.82 x .965 + \$3.5275 x 3.5) \$24.72 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 81.00%

Butterfat Percentage 53.00%

Released: Tuesday, July 9, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR