

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

June 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.43%	155,934,996	83.53%	152,095,985	54.17%	3,839,011
Producer Milk - Class II	15.02%	28,413,369	13.93%	25,358,564	43.10%	3,054,805
Producer Milk - Class III	2.30%	4,345,920	2.31%	4,197,350	2.10%	148,570
Producer Milk - Class IV	0.25%	464,098	0.23%	419,188	0.63%	44,910
Total Producer Receipts	100.00%	189,158,383	100.00%	182,071,087	100.00%	7,087,296

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	152,095,985		\$8.72/cwt	\$13,262,769.89
Butterfat		3,839,011	\$2.7412/lb	10,523,496.96
Class I Differential at Location				8,655,746.54
Class II Skim Milk	25,358,564		\$9.48/cwt	2,403,991.87
Butterfat		3,054,805	\$2.7675/lb	8,454,172.84
Class III Skim Milk	4,197,350		\$5.44 /cwt	228,335.84
Butterfat		148,570	\$2.7605 /lb	410,127.49
Class IV Skim Milk	419,188		\$8.91 /cwt	37,349.65
Butterfat		44,910	\$2.7605 /lb	123,974.05
Classified Value	182,071,087	7,087,296		\$44,099,965.13
Overage -Class II	12,172	3,776		\$11,603.99
Overage -Class III	0	1,749		\$4,828.11
Overage -Class IV	0	1,023		\$2,823.99
Total Overage	12,172	6,548		\$19,256.09
Inventory -Class II	785,939	49,456		\$6,168.16
Inventory -Class III	2,202,420	48,133		(\$72,961.51)
Total Inventory	2,988,359	97,589		(\$66,793.35)

Location Adjustments (230,609.42)
1/2 Balance in Producer Settlement Fund 84,699.63

Producer Butterfat at Uniform Butterfat Price (19,725,362.23)

Total Skim Milk and Aggregate Value 182,071,087 7,087,296 \$13.28116191/cwt **\$24,181,155.85**

Producer Settlement Fund Reserve \$0.04116191/cwt \$74,943.94

Uniform Skim Milk Price (Hillsborough County, FL) \$13.24 /cwt

Uniform Butterfat Price \$2.7832 /lb

Uniform Price (Hillsborough County, FL) (\$13.24 x .965 + \$2.7832 x 3.5) \$22.52 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 84.00%

Butterfat Percentage 54.00%

Released: Monday, July 10, 2023

JASON NIERMAN, MILK MARKET ADMINISTRATOR