

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

May 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.23%	169,128,286	82.52%	165,150,935	49.44%	3,977,351
Producer Milk - Class II	15.63%	32,541,403	14.39%	28,803,781	46.46%	3,737,622
Producer Milk - Class III	2.21%	4,591,150	2.20%	4,411,025	2.24%	180,125
Producer Milk - Class IV	0.93%	1,932,073	0.89%	1,782,190	1.86%	149,883
Total Producer Receipts	100.00%	208,192,912	100.00%	200,147,931	100.00%	8,044,981

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	165,150,935		\$7.18/cwt	\$11,857,837.12
Butterfat		3,977,351	\$3.2954/lb	13,106,962.49
Class I Differential at Location				9,370,475.07
Class II Skim Milk	28,803,781		\$9.69/cwt	2,791,086.38
Butterfat		3,737,622	\$3.4706/lb	12,971,790.89
Class III Skim Milk	4,411,025		\$6.66 /cwt	293,774.27
Butterfat		180,125	\$3.4636 /lb	623,880.96
Class IV Skim Milk	1,782,190		\$8.68 /cwt	154,694.09
Butterfat		149,883	\$3.4636 /lb	519,134.76
Classified Value	200,147,931	8,044,981		\$51,689,636.03
Overage -Class III	11,089	0		\$738.53
Total Overage	11,089	0		\$738.53
Inventory -Class II	332,727	60,430		\$11,536.43
Inventory -Class III	1,443,510	41,377		(\$24,822.99)
Total Inventory	1,776,237	101,807		(\$13,286.56)

Location Adjustments (277,856.81)
1/2 Balance in Producer Settlement Fund 21,671.20

Producer Butterfat at Uniform Butterfat Price (27,443,039.19)

Total Skim Milk and Aggregate Value 200,147,931 8,044,981 \$11.98007048/cwt **\$23,977,863.20**

Producer Settlement Fund Reserve \$0.04007048/cwt \$80,200.24

Uniform Skim Milk Price (Hillsborough County, FL) \$11.94 /cwt

Uniform Butterfat Price \$3.4112 /lb

Uniform Price (Hillsborough County, FL) (\$11.94 x .965 + \$3.4112 x 3.5) **\$23.46 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00%

Butterfat Percentage 49.00%

Released: Monday, June 10, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR