

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

May 2023

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.21%	171,027,972	83.44%	167,048,501	50.69%	3,979,471
Producer Milk - Class II	16.14%	33,575,145	14.94%	29,898,262	46.84%	3,676,883
Producer Milk - Class III	1.59%	3,312,528	1.59%	3,182,306	1.66%	130,222
Producer Milk - Class IV	0.06%	116,577	0.03%	53,146	0.81%	63,431
Total Producer Receipts	100.00%	208,032,222	100.00%	200,182,215	100.00%	7,850,007

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	167,048,501		\$10.47/cwt	\$17,489,978.05
Butterfat		3,979,471	\$2.7059/lb	10,768,050.58
Class I Differential at Location				9,480,114.53
Class II Skim Milk	29,898,262		\$9.78/cwt	2,924,050.02
Butterfat		3,676,883	\$2.7642/lb	10,163,639.98
Class III Skim Milk	3,182,306		\$6.69 /cwt	212,896.27
Butterfat		130,222	\$2.7572 /lb	359,048.09
Class IV Skim Milk	53,146		\$8.76 /cwt	4,655.59
Butterfat		63,431	\$2.7572 /lb	174,891.95
Classified Value	200,182,215	7,850,007		\$51,577,325.06
Overage -Class III	12,147	0		\$812.63
Total Overage	12,147	0		\$812.63
Inventory -Class II	327,627	8,783		\$3,766.71
Inventory -Class III	1,913,302	86,170		(\$35,519.30)
Total Inventory	2,240,929	94,953		(\$31,752.59)
Location Adjustments				(\$239,593.93)
1/2 Balance in Producer Settlement Fund				87,853.11
Producer Butterfat at Uniform Butterfat Price				(21,686,429.34)
Total Skim Milk and Aggregate Value	200,182,215	7,850,007	\$14.84058658/cwt	\$29,708,214.94
Producer Settlement Fund Reserve			\$0.04058658/cwt	\$81,247.11
Uniform Skim Milk Price (Hillsborough County, FL)			\$14.80 /cwt	
Uniform Butterfat Price			\$2.7626 /lb	
Uniform Price (Hillsborough County, FL)	(\$14.80 x .965 + \$2.7626	x 3.5)	\$23.95 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00%

Butterfat Percentage 50.00%

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