

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

April 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	81.97%	179,153,875	83.33%	174,979,871	48.79%	4,174,004
Producer Milk - Class II	16.20%	35,392,936	14.95%	31,385,440	46.85%	4,007,496
Producer Milk - Class III	1.32%	2,882,110	1.26%	2,645,700	2.76%	236,410
Producer Milk - Class IV	0.51%	1,109,273	0.46%	972,648	1.60%	136,625
Total Producer Receipts	100.00%	218,538,194	100.00%	209,983,659	100.00%	8,554,535

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	174,979,871		\$8.15/cwt	\$14,260,859.47
Butterfat		4,174,004	\$3.2342/lb	13,499,563.74
Class I Differential at Location				9,929,650.89
Class II Skim Milk	31,385,440		\$9.89/cwt	3,104,020.00
Butterfat		4,007,496	\$3.3379/lb	13,376,620.90
Class III Skim Milk	2,645,700		\$3.98 /cwt	105,298.87
Butterfat		236,410	\$3.3309 /lb	787,458.07
Class IV Skim Milk	972,648		\$8.76 /cwt	85,203.96
Butterfat		136,625	\$3.3309 /lb	455,084.21
Classified Value	209,983,659	8,554,535		\$55,603,760.11
Overage -Class II	10,123	15,655		\$53,255.98
Overage -Class III	16,560	0		\$659.09
Total Overage	26,683	15,655		\$53,915.07
Inventory -Class II	774,152	66,823		\$12,990.25
Inventory -Class III	2,699,817	21,033		(\$135,477.23)
Total Inventory	3,473,969	87,856		(\$122,486.98)

Location Adjustments (235,577.86)
1/2 Balance in Producer Settlement Fund .00

Producer Butterfat at Uniform Butterfat Price (28,350,584.44)

Total Skim Milk and Aggregate Value 209,983,659 8,554,535 \$12.83386813/cwt **\$26,949,025.90**

Producer Settlement Fund Reserve \$0.04386813/cwt \$92,115.90

Uniform Skim Milk Price (Hillsborough County, FL) \$12.79 /cwt

Uniform Butterfat Price \$3.3141 /lb

Uniform Price (Hillsborough County, FL) (\$12.79 x .965 + \$3.3141 x 3.5) \$23.94 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 83.00%

Butterfat Percentage 50.00%

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JASON NIERMAN, MILK MARKET ADMINISTRATOR