

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

April 2022

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 83.90 % | 177,474,088 | 85.11 % | 173,434,692 | 52.26 % | 4,039,396 |
| Producer Milk - Class II | 13.89 % | 29,379,320 | 12.76 % | 26,008,612 | 43.60 % | 3,370,708 |
| Producer Milk - Class III | 1.82 % | 3,844,881 | 1.80 % | 3,669,201 | 2.27 % | 175,680 |
| Producer Milk - Class IV | 0.39 % | 819,283 | 0.33 % | 674,762 | 1.87 % | 144,521 |
| Total Producer Receipts | 100.00 % | 211,517,572 | 100.00 % | 203,787,267 | 100.00 % | 7,730,305 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|------------------|---------------|------------------------|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> |
| Class I Skim Milk | 173,434,692 | | \$13.98/cwt | \$24,246,169.94 |
| Butterfat | | 4,039,396 | \$3.1098/lb | 12,561,713.68 |
| Class I Differential at Location | | | | 9,907,956.88 |
| Class II Skim Milk | 26,008,612 | | \$15.21/cwt | 3,955,909.88 |
| Butterfat | | 3,370,708 | \$3.1531/lb | 10,628,179.41 |
| Class III Skim Milk | 3,669,201 | | \$13.90 /cwt | 510,018.93 |
| Butterfat | | 175,680 | \$3.1461 /lb | 552,706.85 |
| Class IV Skim Milk | 674,762 | | \$14.82 /cwt | 99,999.72 |
| Butterfat | | 144,521 | \$3.1461 /lb | 454,677.52 |
| Classified Value | 203,787,267 | 7,730,305 | | \$62,917,332.81 |
| Overage -Class II | 8,407 | 0 | | \$1,278.70 |
| Total Overage | 8,407 | 0 | | \$1,278.70 |
| Inventory -Class I | 111,419 | 0 | | \$6,105.76 |
| Inventory -Class II | 100,459 | 0 | | \$713.26 |
| Inventory -Class III | 1,058,339 | 22,769 | | (\$5,152.39) |
| Total Inventory | 1,270,217 | 22,769 | | \$1,666.63 |

| | | | | |
|--|------------------------------------|------------------|---------------------|------------------------|
| Location Adjustments | | | | (\$339,221.73) |
| 1/2 Balance in Producer Settlement Fund | | | | 101,911.78 |
| Producer Butterfat at Uniform Butterfat Price | | | | (24,423,125.62) |
| Total Skim Milk and Aggregate Value | 203,787,267 | 7,730,305 | \$18.7744029/cwt | \$38,259,842.57 |
| Producer Settlement Fund Reserve | | | \$0.0444029/cwt | \$90,487.46 |
| Uniform Skim Milk Price (Hillsborough County, FL) | | | \$18.73 /cwt | |
| Uniform Butterfat Price | | | \$3.1594 /lb | |
| Uniform Price (Hillsborough County, FL) | (\$18.73 x .965 + \$3.1594 | x 3.5) | \$29.13 /cwt | |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|---------|
| Skim Percentage | 84.00 % |
| Butterfat Percentage | 52.00 % |

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