

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 6**

**COMPUTATION OF UNIFORM PRICE**

**January 2024**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	82.52%	189,524,341	83.93%	185,103,957	48.53%	4,420,384
Producer Milk - Class II	15.16%	34,802,813	13.90%	30,658,612	45.50%	4,144,201
Producer Milk - Class III	1.57%	3,602,827	1.55%	3,410,242	2.11%	192,585
Producer Milk - Class IV	0.75%	1,714,244	0.62%	1,363,054	3.86%	351,190
<b>Total Producer Receipts</b>	<b>100.00%</b>	<b>229,644,225</b>	<b>100.00%</b>	<b>220,535,865</b>	<b>100.00%</b>	<b>9,108,360</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	185,103,957		\$8.24/cwt	\$15,252,566.06
Butterfat		4,420,384	\$3.0091/lb	13,301,377.50
Class I Differential at Location				10,499,975.81
Class II Skim Milk	30,658,612		\$9.95/cwt	3,050,531.91
Butterfat		4,144,201	\$2.9835/lb	12,364,223.69
Class III Skim Milk	3,410,242		\$4.92 /cwt	167,783.91
Butterfat		192,585	\$2.9765 /lb	573,229.27
Class IV Skim Milk	1,363,054		\$9.30 /cwt	126,764.02
Butterfat		351,190	\$2.9765 /lb	1,045,317.04
<b>Classified Value</b>	<b>220,535,865</b>	<b>9,108,360</b>		<b>\$56,381,769.21</b>
Inventory -Class I	238,297	0		\$12,176.98
Inventory -Class II	1,079	33,795		\$201.48
Inventory -Class III	2,309,843	58,000		(\$97,319.79)
<b>Total Inventory</b>	<b>2,549,219</b>	<b>91,795</b>		<b>(\$84,941.33)</b>

Location Adjustments (275,836.16)  
1/2 Balance in Producer Settlement Fund 92,644.24

Producer Butterfat at Uniform Butterfat Price (27,530,018.10)  
**Total Skim Milk and Aggregate Value** 220,535,865 9,108,360 \$12.96098386/cwt **\$28,583,617.86**  
 Producer Settlement Fund Reserve \$0.04098386/cwt \$90,384.11

**Uniform Skim Milk Price (Hillsborough County, FL)** \$12.92 /cwt  
**Uniform Butterfat Price** \$3.0225 /lb  
**Uniform Price (Hillsborough County, FL)** ( \$12.92 x .965 + \$3.0225 x 3.5) **\$23.05 /cwt**

Estimated Market Wide Utilization in Class I  
 Skim Percentage 84.00%  
 Butterfat Percentage 49.00%

Released: Friday, February 9, 2024

JASON NIERMAN, MILK MARKET ADMINISTRATOR