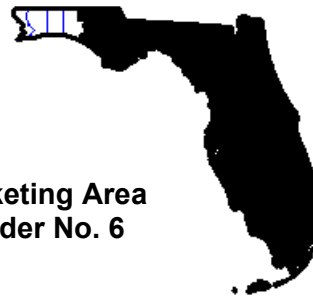


# FLORIDA Fluid Milk Report

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Florida Marketing Area  
Federal Order No. 6



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## Dairy Outlook

*Excerpts from Livestock, Dairy, and Poultry Outlook, January 2022, USDA, Economic Research Service:*

### Dairy Estimates for 2021

Based on recent milk production data, the estimated number of cows for the last quarter of 2021 (2021–Q4) has been reduced by 10,000 head to 9.385 million head. The yield per cow estimate for 2021–Q4 has been increased by 5 pounds per cow to 5,905 pounds per head. The milk production estimate for 2021 is 226.2 billion pounds, unchanged from last month's forecast.

Dairy export estimates are robust for 2021–Q4. On a milk-fat basis, the 2021–Q4 estimate is 2.9 billion pounds, and the estimate for the 2021 annual total is 11.7 billion pounds, 0.1 billion lower than last month's forecast. On a skim-solids basis, the 2021–Q4 estimate has been raised to 12.2 billion pounds, and the estimate for 2021 has been raised to 51.6 billion pounds (+0.1 billion). Expectations are higher for exports of dry skim milk products

### Dairy Forecasts for 2022

The number of milk cows is projected to continue decreasing in the first part of 2022. For the first half of the year, milk cows are projected to average 9.380 million head. However, in the second half of the year, they are projected to increase to 9.385 million head. The estimated number of cows for the year 2022 is 9.385 million head (rounded up to the nearest 5,000 head), unchanged from last month's projection. In 2022, average yield per cow is projected to be 24,265 pounds, unchanged from last month's projection. The milk production forecast for 2022 remains unchanged at 227.7 billion pounds.

Dairy export projections for 2022 have been lowered from the previous month's forecast. Foreign buyers may temper purchases in response to higher prices. Furthermore, if U.S. prices are higher relative to foreign export prices, this may reduce some of the expected U.S. price-competitive advantage. On a milk-fat basis, the dairy export forecast for 2022 is 11.2 billion pounds, 0.3 billion lower than last month's forecast. On a skim-solids basis, the 2022 dairy export forecast has been lowered 0.2 billion pounds to 51.8 billion.

*Excerpt from Dairy Market Report Vol 25-1 Jan 2022*

### Dairy Products

Although cheddar cheese production was lower than a year earlier during September through November, growth during the period for most cheese and whey products contrasted sharply with marked declines in butter and dry skim milk products. Despite recent significant price increases for butter and skim milk products, compared with more modestly higher prices for cheese, available milk is still being preferentially routed to cheese and whey production.

### Dairy Forecasts for 2022

#### (continued)

Expectations for exports of butterfat products, cheese, and dry skim milk products are lower than last month.

Due to recent strength in imports and higher anticipated domestic dairy product prices, 2022 dairy import forecasts are higher than last month's projections. On a milk-fat basis, the forecast for 2022 imports has been raised to 6.8 billion pounds (+0.3 billion). On a skim-solids basis, the forecast is 5.6 billion pounds (+0.1 billion). Higher imports are expected for cheese and butterfat products. Projections for domestic demand in 2022 have been raised from last month's forecasts.

The projection for 2022 domestic use on a milk-fat basis is 222.4 billion pounds (+0.6 billion). On a skim-solids basis, the forecast for domestic use is 180.3 billion pounds (+0.2 billion). Due to the recent increase in dairy product prices, stronger expected demand, and expectations for only a modest increase in the global milk supply, price forecasts for 2022 have been raised for Cheddar cheese, dry whey, butter, and NDM to \$1.875 (+10.0 cents), \$0.645 (+7.0 cents), \$2.300 (+36.0 cents), and \$1.550 (+4.0 cents) per pound, respectively. With higher dairy product prices expected across the board, Class III and IV milk price forecasts for 2022 have been raised to \$19.65 per cwt (+\$1.50) and \$20.90 per cwt (+\$1.90), respectively. The all-milk price forecast for 2022 is \$22.60 per cwt, \$1.85 higher than last month's forecast.

## F.O. 6 - FLORIDA: CALCULATION OF UNIFORM PRICES - December 2021

### Calculation of Uniform Butterfat Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price/lb.</u>	<u>Value</u>
Class I Butterfat	54.53%	4,310,119	\$2.1139	\$ 9,111,160.55
Class I Differential at Location				240,986.39
Class II Butterfat	42.49%	3,358,521	\$2.2989	7,720,903.93
Class III Butterfat	1.34%	105,898	\$2.2919	242,707.63
Class IV Butterfat	1.64%	129,631	\$2.2919	297,101.28
<b>Total Butterfat</b>	<b>100.00%</b>	<b>7,904,169</b>		<b>\$ 17,612,859.78</b>

**Uniform Butterfat Price per lb. (Hillsborough County, Florida):** **\$2.2283**

### Calculation of Uniform Skim Milk Price:

	<u>Utilization</u>	<u>Pounds</u>	<u>Price per unit</u>	<u>Value</u>
<b>Producer Milk</b>				
Class I Skim Milk	84.67%	175,029,197	\$12.20 /cwt.	\$ 21,353,562.03
Class I Butterfat	54.53%	4,310,119	\$2.1139 /lb.	9,111,160.55
Class I Differential at Location		179,339,316		10,014,164.65
<b>Total Class I Milk</b>	<b>83.54%</b>	<b>179,339,316</b>		<b>\$ 40,478,887.23</b>
Class II Skim Milk	12.52%	25,890,203	\$12.22 /cwt.	\$ 3,163,782.80
Class II Butterfat	42.49%	3,358,521	\$2.2989 /lb.	7,720,903.93
<b>Total Class II Milk</b>	<b>13.63%</b>	<b>29,248,724</b>		<b>\$ 10,884,686.73</b>
Class III Skim Milk	1.26%	2,614,870	\$10.71 /cwt.	\$ 280,052.58
Class III Butterfat	1.34%	105,898	\$2.2919 /lb.	242,707.63
<b>Total Class III Milk</b>	<b>1.27%</b>	<b>2,720,768</b>		<b>\$ 522,760.21</b>
Class IV Skim Milk	1.55%	3,214,522	\$12.29 /cwt.	\$ 395,064.75
Class IV Butterfat	1.64%	129,631	\$2.2919 /lb.	297,101.28
<b>Total Class IV Milk</b>	<b>1.56%</b>	<b>3,344,153</b>		<b>\$ 692,166.03</b>
<b>Producer Milk</b>	<b>100.00%</b>	<b>214,652,961</b>		<b>\$ 52,578,500.20</b>

### Adjustments

Overage and Other Source	\$3,101.22
Inventory Adjustments	(\$409.02)
Producer butterfat at uniform butterfat price	(\$17,612,859.78)
Location Adjustments to Producers	(\$315,687.03)
1/2 Unobligated Balance in P.S.F.	\$88,853.14

### Adjusted Pool Value

Reserve for Producer Settlement Fund	\$ 16.80373	\$34,741,498.73
	\$ 0.04373	\$90,401.18

**Uniform Skim Milk Price per cwt. (Hillsborough County, Florida):**

**\$16.76**

**Uniform Price per cwt. (Hillsborough County, Florida)**

**\$23.97\***

\* At 3.5% butterfat test; for information purposes.

### OTHER FEDERAL ORDERS: CLASS I AND UNIFORM PRICES (At 3.5% Butterfat)

MARKET NAME (Priced at)	CLASS I		UNIFORM		CLASS I %
	Dec	Jan	Nov	Dec	Dec
Appalachian (Charlotte)	\$ 22.57	\$ 23.11	\$ 21.13	\$ 22.08	73.37%
Arizona (Phoenix)	\$ 21.52	\$ 22.06	\$ 19.15	\$ 20.07	30.46%
California (Woodland)	\$ 21.27	\$ 21.81	\$ 18.76	\$ 19.33	24.10%
Central (Kansas City)	\$ 21.17	\$ 21.71	\$ 18.25	\$ 19.03	31.26%
<b>Florida (Tampa)</b>	<b>\$ 24.57</b>	<b>\$ 25.11</b>	<b>\$ 22.93</b>	<b>\$ 23.97</b>	<b>83.54%</b>
Mideast (Cleveland)	\$ 21.17	\$ 21.71	\$ 18.53	\$ 19.35	34.80%
Northeast (Boston)	\$ 22.42	\$ 22.96	\$ 19.54	\$ 20.49	31.80%
Pacific Northwest (Seattle)	\$ 21.07	\$ 21.61	\$ 18.38	\$ 19.12	19.63%
Southeast (Atlanta)	\$ 22.97	\$ 23.51	\$ 21.22	\$ 22.28	69.97%
Southwest (Dallas)	\$ 22.17	\$ 22.71	\$ 19.06	\$ 19.77	30.48%
Upper Midwest (Chicago)	\$ 20.97	\$ 21.51	\$ 18.21	\$ 18.61	9.80%

**FLORIDA MILK MARKETING AREA-FEDERAL ORDER 6  
STATISTICAL SUMMARY**

Receipts:	Dec 2021	Dec 2020
<b>Producer Milk</b>		
Class I	179,339,316	174,889,681
Class II	29,248,724	28,284,686
Class III	2,720,768	2,895,611
Class IV	3,344,153	10,265,301
Total Producer Milk	<u>214,652,961</u>	<u>216,335,279</u>
Average Butterfat Test	3.68%	3.76%
Percent of Producer Milk in Class I	83.54%	80.84%
Daily Average Receipts	6,924,289	6,978,557
<b>Other Source Milk</b>		
Class I	518,099	1,229,022
Class II	4,035,239	4,085,979
Class III	19,635	0
Class IV	713,947	1,086,203
Total Other Source Milk	<u>5,286,920</u>	<u>6,401,204</u>
<b>Overage</b>		
Class I	0	0
Class II	1,349	0
Class III	0	0
Class IV	0	0
Total Overage	<u>1,349</u>	<u>0</u>
<b>Opening Inventory</b>		
Class I	9,054,537	8,347,535
Class II	450,010	329,853
Class III	2,352,342	0
Class IV	3,976,707	7,258,799
Total Opening Inventory	<u>15,833,596</u>	<u>15,936,187</u>
<b>Total Receipts</b>	<b>235,774,826</b>	<b>238,672,670</b>
<b>Utilization:</b>		
<b>Class I Utilization</b>		
Inventory of Packaged FMP	7,715,742	7,947,286
Route Disposition Class I	178,885,906	174,771,430
Shrinkage	984,609	686,877
Transfers & Diversions to Nonpool	1,325,695	1,033,645
Total Class I Utilization	<u>188,911,952</u>	<u>184,466,238</u>
Average Butterfat Test	2.39%	2.38%
Daily Average Utilization	6,093,934	5,950,524
<b>Class II Utilization</b>		
Nonfluid Used To Produce	3,987,208	4,085,979
Shrinkage	0	0
Transfers & Diversions to Nonpool/Commercial Foods Used To Produce/Other Uses	19,270,535	17,286,187
Total Class II Utilization	<u>33,735,322</u>	<u>32,700,518</u>
Average Butterfat Test	10.30%	9.56%
<b>Class III Utilization</b>		
Shrinkage	3,029,889	0
Transfers & Diversions to Nonpool/Used to Produce Use to Produce/Other Uses	1,068,599	2,788,455
Total Class III Utilization	<u>994,257</u>	<u>107,156</u>
Average Butterfat Test	5,092,745	2,895,611
Average Butterfat Test	3.79%	3.78%
<b>Class IV Utilization</b>		
Inventory	4,671,881	9,115,648
Nonfluid Used To Fortify	500,165	612,043
Shrinkage	0	3,208,288
Transfers & Diversions to Nonpool Used To Produce/Other Uses	2,862,761	4,284,395
Total Class IV Utilization	<u>0</u>	<u>1,389,929</u>
Average Butterfat Test	8,034,807	18,610,303
Average Butterfat Test	5.08%	6.17%
<b>Total Utilization</b>	<b>235,774,826</b>	<b>238,672,670</b>

## Florida Market Summary

The minimum order uniform price for payment to producers supplying the Florida Order marketing area in December 2021 is \$23.97 per hundredweight for milk with a 3.5% butterfat test in Hillsborough County. This is .965 times the uniform skim milk price of \$16.76 per hundredweight plus 3.5 times the uniform butterfat price of \$2.2338 per pound. Payment to producers may be adjusted by location differentials, if applicable, and by properly authorized deductions.

Uniform prices are the result of marketwide pooling; all producer milk was classified and priced according to the milk's use. In December, Class I use accounted for 84.67% of all producer skim milk (priced to handlers at \$12.20 per hundredweight, plus the Class I differential) and 54.53% of producer butterfat (priced to handlers at \$2.1139 per pound plus Class I differential). Class II use accounted for 12.52% of all producer skim milk (\$12.22 per hundredweight) and 42.49% of producer butterfat (\$2.2989 per pound). Class III use accounted for 1.26% of all producer skim milk (\$10.71 per cwt) and 1.34% of producer butterfat (\$2.2919 per pound). Class IV use accounted for 1.55% of all producer skim milk (\$12.29 per cwt) and 1.64% of producer butterfat (\$2.2989 per pound).

Receipts of producer milk during December 2021 totaled 215 million pounds, 1.7 million less than December 2020. Florida producers supplied 157 million pounds of milk in November 2021 or an estimated 76% of the producer milk pooled in Florida. In November 2020, they supplied 75% of producer milk pooled on the Florida market. There were 9 regulated pool distributing plants and 2 cooperative associations submitting reports of receipts and utilization in the computation of the uniform prices for December 2021. In-area Class I route disposition was 223.8 million pounds in November 2021, 9.5 million pounds more than November 2020.

### Packaged Class I Route Sales in Marketing Area

Product Description	Pounds	Percent
<b>November 2021</b>		
Whole Milk	93,849,758	42.00%
Fat Free Milk	13,490,299	6.03%
Low fat Milk (incl. 1%)	22,096,471	10.00%
Reduced Fat Milk (incl. 2%)	67,498,779	30.17%
Cultured Fluid Milk (incl. Buttermilk)	1,783,675	0.80%
Flavored Drinks and Milk	25,036,618	11.00%
<b>Total Disposition in Marketing Area</b>	<b>223,755,600</b>	<b>100.0%</b>
Total Disposition by Pool Plants	173,076,483	77.35%
Total Disposition by Nonpool Plants	50,679,117	22.65%
<b>Total Disposition in Marketing Area</b>	<b>223,755,600</b>	<b>100.0%</b>

### *Excerpt from Dairy Market Report Volume 25- 1 January 2022*

#### The Dairy Product and Federal Order Class Prices

The monthly average NDPSR survey price for block cheese increased by about a dime a pound from November to December, while the barrel cheese price dropped by about the same amount, leaving the overall cheese price essentially unchanged for the month. By contrast, butter, nonfat dry milk and dry whey prices rose significantly in December. Federal order class prices increased accordingly, with Class III moving up by only 33 cents a hundredweight while the others rose by over a dollar.

#### Milk Production

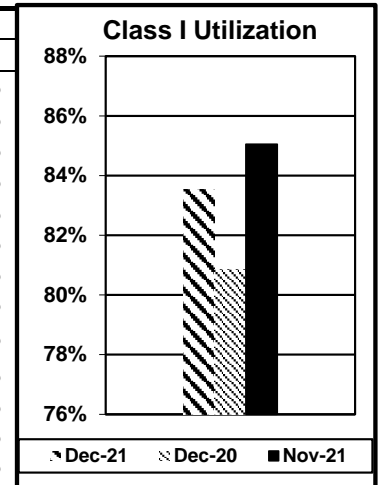
Milk production was marginally lower, by .07 percent, from a year earlier during the three-month period September through November. U.S. milk production has been steadily growing for decades, but production growth has actually been negative, on average, during one out of every six rolling three-month periods over the past two and a half decades. Lower cow numbers were the driver for this latest drop, as average cow productivity still showed a small increase. Milk solids production growth was unchanged from a month earlier in November, as reported by USDA's Economic Research Service, while USDA/NASS-reported year-over-year milk production growth dropped well into negative territory that month.

**FEDERAL ORDER 6 - FLORIDA: CLASS AND UNIFORM PRICES**

Pool Period	CLASS I*			CLASS II			CLASS III			CLASS IV			UNIFORM*		
	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5	Skim/cwt	Bfat/lb	@ 3.5
Dec 2020	\$20.28	\$1.6296	\$25.27	\$8.91	\$1.5469	\$14.01	\$10.71	\$1.5399	\$15.72	\$ 8.26	\$1.5399	\$13.36	\$ 18.25	\$1.5898	\$23.18
Jan 2021	\$15.43	\$1.6149	\$20.54	\$9.03	\$1.5611	\$14.18	\$10.99	\$1.5541	\$16.04	\$ 8.61	\$1.5541	\$13.75	\$ 14.20	\$1.5871	\$19.26
Feb	\$15.77	\$1.6344	\$20.94	\$9.27	\$1.4446	\$14.00	\$11.11	\$1.4376	\$15.75	\$ 8.45	\$1.4376	\$13.19	\$ 14.67	\$1.5384	\$19.54
Mar	\$16.02	\$1.4675	\$20.60	\$9.36	\$1.7246	\$15.07	\$10.51	\$1.7176	\$16.15	\$ 8.46	\$1.7176	\$14.18	\$ 15.07	\$1.5916	\$20.11
Apr	\$15.40	\$1.7275	\$20.91	\$9.03	\$1.9566	\$15.56	\$11.24	\$1.9496	\$17.67	\$ 8.91	\$1.9496	\$15.42	\$ 14.26	\$1.8438	\$20.21
May	\$15.96	\$2.0295	\$22.50	\$9.58	\$1.9921	\$16.22	\$12.45	\$1.9851	\$18.96	\$ 9.55	\$1.9851	\$16.16	\$ 14.74	\$2.0113	\$21.26
Jun	\$17.22	\$2.0214	\$23.69	\$10.12	\$1.9711	\$16.66	\$10.71	\$1.9641	\$17.21	\$ 9.82	\$1.9641	\$16.35	\$ 15.96	\$1.9989	\$22.40
Jul	\$16.35	\$2.0130	\$22.82	\$10.53	\$1.9066	\$16.83	\$10.20	\$1.8996	\$16.49	\$ 9.69	\$1.8996	\$16.00	\$ 15.63	\$1.9694	\$21.98
Aug	\$16.00	\$1.9590	\$22.30	\$10.37	\$1.8578	\$16.51	\$9.82	\$1.8508	\$15.95	\$ 9.78	\$1.8508	\$15.92	\$ 14.95	\$1.9097	\$21.11
Sep	\$15.86	\$1.9093	\$21.99	\$10.45	\$1.9458	\$16.89	\$10.10	\$1.9388	\$16.53	\$ 9.92	\$1.9388	\$16.36	\$ 15.00	\$1.9278	\$21.22
Oct	\$16.06	\$1.9961	\$22.48	\$10.63	\$1.9484	\$17.08	\$11.44	\$1.9414	\$17.83	\$ 10.62	\$1.9414	\$17.04	\$ 15.17	\$1.9733	\$21.55
Nov	\$17.13	\$1.9578	\$23.38	\$11.23	\$2.1611	\$18.40	\$10.87	\$2.1541	\$18.03	\$ 11.66	\$2.1541	\$18.79	\$ 16.32	\$2.0518	\$22.93
Dec	\$17.60	\$2.1679	\$24.57	\$12.22	\$2.2989	\$19.84	\$10.71	\$2.2919	\$18.36	\$ 12.29	\$2.2919	\$19.88	\$ 16.76	\$2.2283	\$23.97
Jan 2022	\$17.61	\$2.3200	\$25.11	\$12.91											

**FEDERAL ORDER 6 - FLORIDA: POOLED RECEIPTS AND UTILIZATION OF PRODUCER MILK**

Pool Period	Producer Milk 1000 lbs.	Number of Farms	CLASS I		CLASS II		CLASS III		CLASS IV	
			1000 lbs.	%	1000 lbs.	%	1000 lbs.	%	1000 lbs.	%
Dec 2020	216,335	101	174,890	80.84%	28,285	13.07%	2,896	1.34%	10,265	4.75%
Jan 2021	222,514	102	175,808	79.01%	33,072	14.86%	3,598	1.62%	10,036	4.51%
Feb	196,128	82	161,090	82.13%	31,088	15.85%	501	0.26%	3,449	1.76%
Mar	205,728	77	173,605	84.38%	29,575	14.38%	796	0.39%	1,752	0.85%
Apr	210,966	81	170,792	80.97%	33,953	16.09%	896	0.42%	5,325	2.52%
May	205,959	91	162,902	79.10%	32,581	15.82%	460	0.22%	10,017	4.86%
Jun	185,491	89	149,440	80.56%	28,142	15.17%	2,256	1.22%	5,654	3.05%
Jul	184,471	85	159,249	86.33%	22,157	12.01%	561	0.30%	2,505	1.36%
Aug	207,603	91	167,219	80.55%	31,650	15.25%	754	0.36%	7,981	3.84%
Sept	197,037	85	164,196	83.34%	27,549	13.98%	639	0.32%	4,652	2.36%
Oct	206,312	89	170,202	82.50%	28,830	13.97%	601	0.29%	6,680	3.24%
Nov	207,064	97	176,104	85.05%	26,596	12.84%	2,620	1.27%	1,744	0.84%
Dec	214,653	102**	179,339	83.54%	29,249	13.63%	2,721	1.27%	3,344	1.56%



\*Class 1 and uniform prices are at Hillsborough County (Tampa), Florida: \*\*Estimated

## Florida Marketing Area - Federal Order 6

Upcoming Pool and Payment Dates									
	Pool & Uniform Price	MA Payment Dates		Payments for Producer Milk					
		Due to:	Due From:	First Partial Payment Due**		Second Partial Payment Due**		Final Pay Due	
Pool Month	Release Date	All Funds	P/S	Coop	Non - member	Coop	Non - member	Coop	Non - member
January	02/11/22	02/14/22	02/15/22	01/19/22	01/20/22	02/04/22	02/07/22	02/15/22	02/16/22
February	03/11/22	03/14/22	03/15/22	02/22/22	02/22/22	03/04/22	03/07/22	03/15/22	03/16/22
March	04/11/22	04/12/22	04/13/22	03/21/22	03/21/22	04/04/22	04/05/22	04/13/22	04/14/22

\*\*The base rate for making partial payments in Hillsborough Co., FL for January will be \$21.57 per hundredweight for cooperatives (90 percent of the preceding month's uniform price) and \$20.37 for nonmembers (85 percent of the preceding month's uniform price).

Producer Touch Base Requirements & Handler Diversion Limits												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Producer Touch Base Days	10	10	10	10	10	10	10	10	10	10	10	10
Diversion Percentage Limits	15%	15%	20%	20%	20%	20%	10%	10%	10%	10%	10%	15%

### WASDE Dairy Report 1/ WASDE – 620 January 12, 2022

The 2021 milk production estimate and the forecast for 2022 are unchanged from the previous month. On a fat basis, the 2021 import estimate and the 2022 forecast are raised from last month on recent trade data and higher imports of cheese and butterfat products while exports for 2021 and 2022 are reduced. On a skim-solids basis, the 2021 import estimate is raised on recent trade data and higher imports of cheese and milk proteins. The 2022 skim-solids basis import forecast is also raised. The 2021 skim-solids basis export estimate is raised on recent trade data while the 2022 forecast is lowered on slower expected global demand for skim milk powder.

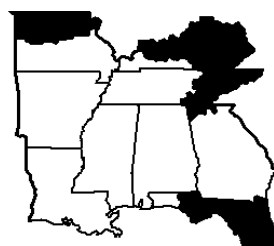
Dairy product prices for 2021 are adjusted to include December data. The all milk price is raised on November data and a higher expected December price. For 2022, cheese, butter, nonfat dry milk, and whey price forecasts are raised from last month on firm domestic demand and tight supplies. Class III and Class IV prices for 2022 are raised from the previous month on higher dairy product prices. The 2022 all milk price forecast is raised to \$22.60 per cwt.

<sup>1/</sup> The World Agricultural Supply and Demand Estimates (WASDE) report provides USDA's comprehensive forecasts of supply and demand for major U.S. and global crops and U.S. livestock, including dairy. The WASDE report is available at [www.usda.gov/oce/commodity/wasde/](http://www.usda.gov/oce/commodity/wasde/)



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