

The Market Administrator's Monthly Newsletter

Appalachian, Florida, and Southeast Marketing Areas
June 2026

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Federal Order No. 5, 6 & 7

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May Statistical Uniform Price

The May 2026 statistical uniform price for the Appalachian Marketing Area was announced at \$24.02 per hundredweight at the base zone of Mecklenburg County, North Carolina, the pricing point for FO 5.

The May 2026 statistical uniform price for the Florida Marketing Area was announced at \$25.45 per hundredweight at the base zone of Hillsborough County, Florida, the pricing point for FO 6.

The May 2026 statistical uniform price for the Southeast Marketing Area was announced at \$24.31 per hundredweight at the base zone of Fulton County, Georgia, the pricing point for FO 7.

Class I Insights for F.O. 5, 6, & 7

In May, the Appalachian Marketing Area reported 286.5 million pounds of Class I producer milk, representing 67.35% of total producer receipts. In-area Class I route disposition totaled 245.4 million pounds in FO 5. The Florida Marketing Area had 157.8 million pounds of Class I producer milk, accounting for 81.36% of receipts. Total in-area Class I route disposition was 202.9 million pounds. The Southeast Marketing Area reported 214.0 million pounds of Class I producer milk, or 67.58% of receipts. FO 7 in-area Class I route disposition totaled 287.6 million pounds. The consistently high Class I utilization across these areas highlights the region's continued reliance on fluid milk sales as a key driver of the market.

Product Prices Effect

Commodity prices for May saw some slight increases and decreases on a per-pound basis: butter price decreased \$0.14, nonfat dry milk price increased by \$0.30, the cheese price increased by \$0.015, while dry whey decreased \$0.005, all on a per pound basis. The Class I price for May increased by \$1.49. The Class I prices for the Appalachian, Florida and Southeast Orders were: \$25.75/cwt, \$26.95/cwt, and \$25.95/cwt, respectively.

Pool Summary

Total Producers pooled:

- FO 5: 892
- FO 6: 49
- FO 7: 573

Pooled milk pounds total:

- FO 5: 425.4 million
- FO 6: 194.0 million
- FO 7: 316.6 million

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UPCOMING PRICE RELEASE DATES:

June 2026 Prices

Class Prices: 07/01/26

August 2026 Prices

Advanced Prices: 7/22/26

Appalachian Statistical Summary

May 2026

	MAY 2026	APRIL 2026	MAY 2025
PRICES: (Base Zone)			
Uniform Price	24.02	22.86	20.98
Class I Price	25.75	24.26	21.77
Class II Price	20.28	18.82	18.72
Class III Price	16.92	16.82	18.57
Class IV Price	22.32	20.22	18.13
Uniform Skim Milk Price	18.39	16.58	12.05
Class I Skim Milk Price	19.72	17.60	12.85
Class II Skim Milk Price	14.82	12.70	9.72
Class III Skim Milk Price	11.37	10.65	9.59
Class IV Skim Milk Price	16.96	14.17	9.13
Uniform Butterfat Price	1.7914	1.9596	2.6718
Class I Butterfat Price	1.9209	2.0781	2.6781
Class II Butterfat Price	1.7071	1.8762	2.6697
Class III Butterfat Price	1.7001	1.8692	2.6627
Class IV Butterfat Price	1.7001	1.8692	2.6627
Class I ESL Adjustment	-\$0.49	-\$0.25	N/A
 PRODUCER MILK:			
Class I	286,454,818	302,050,755	300,001,513
Class II	82,864,378	70,755,451	79,983,167
Class III	29,368,024	21,795,610	12,502,841
Class IV	26,665,411	13,875,089	31,291,257
Total Producer Milk	425,352,631	408,476,905	423,778,778
 PERCENT PRODUCER MILK IN:			
Class I	67.35	73.95	70.79
Class II	19.48	17.32	18.87
Class III	6.90	5.34	2.95
Class IV	6.27	3.39	7.39

Effective June 2025, the Class I skim milk price is announced at the higher of the advanced Class III and IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$5.60 and is subject to location adjustments.

Effective June 2025, the Class I Extended Shelf Life (ESL) Adjustment for ESL products is equal to the average of the advanced Class III and Class IV skim pricing factors less the higher of the advanced Class III and Class IV skim pricing factors plus a 24-month rolling average adjuster with a 12-month lag.

Florida Statistical Summary

May 2026

	MAY 2026	APRIL 2026	MAY 2025
PRICES: (Base Zone)			
Uniform Price	\$25.45	\$24.04	\$22.90
Class I Price	26.95	25.46	23.77
Class II Price	20.28	18.82	18.72
Class III Price	16.92	16.82	18.57
Class IV Price	22.32	20.22	18.13
Uniform Skim Milk Price	\$19.76	\$17.72	\$13.99
Class I Skim Milk Price	20.92	18.80	14.85
Class II Skim Milk Price	14.82	12.70	9.72
Class III Skim Milk Price	11.37	10.65	9.59
Class IV Skim Milk Price	16.96	14.17	9.13
Uniform Butterfat Price	\$1.8238	\$1.9836	\$2.6844
Class I Butterfat Price	1.9329	2.0901	2.6981
Class II Butterfat Price	1.7071	1.8762	2.6697
Class III Butterfat Price	1.7001	1.8692	2.6627
Class IV Butterfat Price	1.7001	1.8692	2.6627
Class I ESL Adjustment	-\$0.49	-\$0.25	N/A
PRODUCER MILK:			
Class I	157,840,856	169,840,193	164,115,379
Class II	28,777,325	28,617,314	32,339,944
Class III	5,483,161	5,540,516	2,000,172
Class IV	1,910,049	2,334,043	2,070,060
Total Producer Milk	194,011,391	206,332,066	200,525,555
PERCENT PRODUCER MILK IN:			
Class I	81.36	82.31	81.84
Class II	14.83	13.87	16.13
Class III	2.83	2.69	1.00
Class IV	0.98	1.13	1.03

Effective June 2025, the Class I skim milk price is announced at the higher of the advanced Class III and IV skim milk pricing factors plus the base zone (Hillsborough County, FL) differential of \$6.80 and is subject to location adjustments.

Effective June 2025, the Class I Extended Shelf Life (ESL) Adjustment for ESL products is equal to the average of the advanced Class III and Class IV skim pricing factors less the higher of the advanced Class III and Class IV skim pricing factors plus a 24-month rolling average adjuster with a 12-month lag.

Southeast Statistical Summary

May 2026

	MAY 2026	APRIL 2026	MAY 2025
PRICES: (Base Zone)			
Uniform Price	\$24.31	\$22.94	\$21.36
Class I Price	25.95	24.46	22.17
Class II Price	20.28	18.82	18.72
Class III Price	16.92	16.82	18.57
Class IV Price	22.32	20.22	18.13
Uniform Skim Milk Price	\$18.69	\$16.67	\$12.45
Class I Skim Milk Price	19.92	17.80	13.25
Class II Skim Milk Price	14.82	12.70	9.72
Class III Skim Milk Price	11.37	10.65	9.59
Class IV Skim Milk Price	16.96	14.17	9.13
Uniform Butterfat Price	\$1.7926	\$1.9581	\$2.6710
Class I Butterfat Price	1.9229	2.0801	2.6821
Class II Butterfat Price	1.7071	1.8762	2.6697
Class III Butterfat Price	1.7001	1.8692	2.6627
Class IV Butterfat Price	1.7001	1.8692	2.6627
Class I ESL Adjustment	-\$0.49	-\$0.25	N/A
PRODUCER MILK:			
Class I	213,973,406	216,415,582	208,599,427
Class II	52,985,586	62,025,627	50,519,384
Class III	28,727,446	15,399,383	14,760,471
Class IV	20,948,884	13,003,342	30,373,113
Total Producer Milk	316,635,322	306,843,934	304,252,395
PERCENT PRODUCER MILK IN:			
Class I	67.58	70.53	68.57
Class II	16.73	20.21	16.60
Class III	9.07	5.02	4.85
Class IV	6.62	4.24	9.98

Effective June 2025, the Class I skim milk price is announced at the higher of the advanced Class III and IV skim milk pricing factors plus the base zone (Fulton County, GA) differential of \$5.80 and is subject to location adjustments.

Effective June 2025, the Class I Extended Shelf Life (ESL) Adjustment for ESL products is equal to the average of the advanced Class III and Class IV skim pricing factors less the higher of the advanced Class III and Class IV skim pricing factors plus a 24-month rolling average adjuster with a 12-month lag.

Dairy Outlook

Dairy Forecasts for 2026

Based on recent data for cow numbers and dairy slaughter, the 2026 forecast for the annual average number of dairy cows has been revised upward by 25,000 head to 9.645 million head. The forecast for milk per cow is forecast at 24,510 pounds, 40 pounds higher than the previous forecast. Consequently, milk production in 2026 is now forecast at 236.4 billion pounds, an increase of 1.0 billion pounds from the last forecast.

Dairy export forecasts for 2026 are adjusted upward from last month's forecast. On a milk-fat basis, 2026 dairy exports are forecast at 20.6 (+0.3) billion pounds, while on a skim-solids basis the 2026 dairy export forecast was revised to 49.4 (+0.1) billion pounds. These adjustments take into consideration the most recent trade data and the expectation that domestic prices for butter and cheese will maintain their competitive margins in the global markets. Higher export volumes are projected for cheese, butter, and dried whey products.

Year-to-date data on domestic use supports upward revisions for the 2026 forecasts. On a milkfat basis, domestic use in 2026 is projected at 223.0 (+0.6) billion pounds, while on a skim-solids basis it is forecast at 192.8 (+0.9) billion pounds.

Based on recent movement in product prices, the 2026 average price forecasts for Cheddar cheese, NDM, and dry whey have been revised downward as follows: \$1.610 (-4.0 cents), \$1.700 (-7.0 cents), and \$0.660 (-0.5 cents) per pound, respectively. Conversely, the 2026 average price forecast for butter has increased to \$1.740 (+1.5 cents) per pound on stronger than-expected domestic use data.

With the changes in the product price, milk class prices have been adjusted downward. The Class III milk price forecast has been lowered to \$16.60 (-\$0.40) per cwt due to lower prices for both Cheddar cheese and dry whey. The Class IV price forecast has been lowered to \$19.35 (- \$0.60) per cwt with lower prices for NDM offsetting the higher prices for butter. The all-milk price for 2026 is now forecast at \$20.70 per cwt, \$0.55 cents lower than the previous forecast.

Dairy Forecasts for 2027

The dairy herd is projected to continue to expand in 2027. Both dairy margins over feed costs and demand for beef-on-dairy calves are expected to stay robust throughout the second half of 2026, which in turn have a lagged impact on the size of the dairy herd in 2027. Consequently, the forecast for the average size of the dairy herd in 2027 is revised upward by 30,000 head to 9.650 million head. The yield per cow forecast is also revised upward by 25 pounds to 24,560 pounds. Milk production for 2027 is projected at 237.0 billion pounds, 1.0 billion pounds higher than last month's forecast.

On a milk-fat basis, the dairy import forecast for 2027 is unchanged at 8.1 billion pounds and on a skim-solid basis, the imports forecast has been decreased by 0.1 billion pounds to 6.8 billion pounds.

Dairy Outlook

Dairy Forecasts for 2027 Cont'd.

The forecasts for dairy exports have also been revised from the previous projections. On a milkfat basis, dairy export volumes are forecast higher at 20.7 (+0.2) billion pounds, while on a skim-solids basis exports are projected to be lower at 49.3 (-0.5) billion pounds. The forecast revisions are supported by higher expected exports of butter and lower expected exports of dried skim milk products.

The domestic use forecasts for 2027 are raised from the previous projections. On a milk-fat basis, domestic use is projected at 223.8 billion pounds, 0.7 billion pounds higher than the previous estimate. On a skim-solids basis, domestic use is forecast at 194.0 billion pounds, 1.5 billion pounds higher than last month's projection.

The 2027 average price forecast Cheddar cheese is revised 0.5 cents downward to \$1.710 per pound, while the forecast for dry whey is increased by 1.0 cents to \$0.650 per pound. Price projections for butter and NDM are at \$1.820 and \$1.575 per pound, respectively.

The Class III milk average price is forecast at \$17.55 per cwt as the lower cheese price offset the higher dry whey price. The Class IV average price is projected to average \$18.60 per cwt. The all-milk price for 2027 is now forecast at \$20.90 per cwt, down 5 cents from last month's forecast.

Excerpts from Livestock, Dairy, and Poultry Outlook, June 17, 2026, LDP-M-384, USDA, Economic Research Service

Celebrate National Dairy Month!

The month of June celebrates National Dairy Month, a way to recognize the dairy farm communities and families that bring nutritious dairy foods to tables all across the country.

In 1937, dairy was originally celebrated as National Milk Month, created as a way to promote the drinking of milk to U.S. consumers, as there was a milk surplus at the time. Today, National Dairy Month celebrates all dairy products, dairy farm families, nutrition, innovation and community connections that make dairy an important part of everyday life.

The photo on the right, from 85 years ago, provides a throwback to the June 1941 publication of the Courier.

Mayor Joseph D. Schultz of Louisville, Kentucky proclaims June Dairy Month.



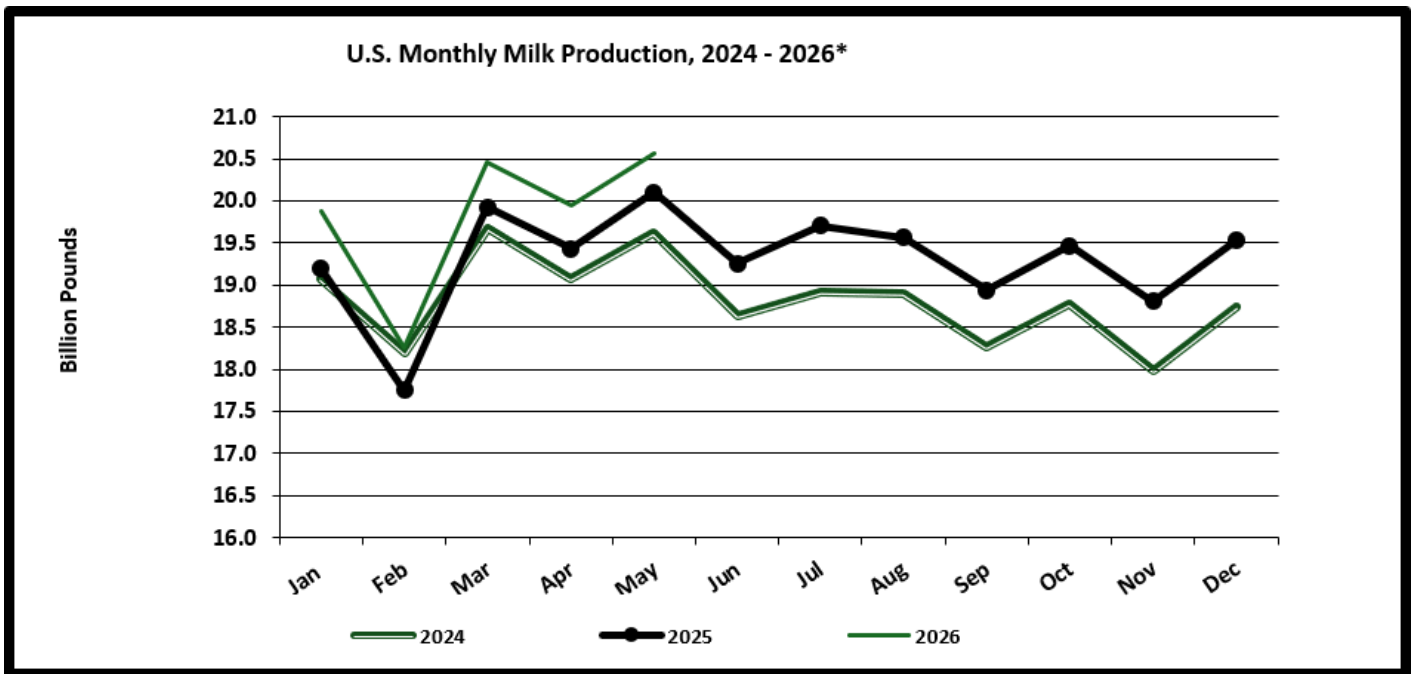
Milk Production

May Milk Production up 2.4 percent

Milk production in the 24 major States during May totaled 19.8 billion pounds, up 2.4 percent from May 2025. April revised production, at 19.2 billion pounds, was up 2.8 percent from April 2025. The April revision represented a decrease of 1 million pounds or less than 0.1 percent from last month's preliminary production estimate.

Production per cow in the 24 major States averaged 2,143 pounds for May, 9 pounds above May 2025.

The number of milk cows on farms in the 24 major States was 9.23 million head, 182,000 head more than May 2025, and 7,000 head more than April 2026.



United States Milk Production

Milk production in the United States during May totaled 20.6 billion pounds, up 2.3 percent from May 2025.

Production per cow in the United States averaged 2,128 pounds for May, 8 pounds above May 2025.

The number of milk cows on farms in the United States was 9.67 million head, 184,000 head more than May 2025, and 10,000 head more than April 2026.

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Federal Order Statistics for May 2026

Federal Order		Producer Deliveries	Class I Producer Receipts	Class I Utilization	Statistical Uniform Price
		Million Pounds	Million Pounds	Percent	\$/cwt
1	Northeast	2,391.6	653.6	27.3	21.34
5	<i>Appalachian</i>	425.4	286.5	67.4	24.02
6	<i>Florida</i>	194.0	157.8	81.4	25.45
7	<i>Southeast</i>	316.6	214.0	67.6	24.31
30	Upper Midwest	2,669.2	157.9	5.9	17.61
32	Central	1,292.2	328.3	25.4	19.62
33	Mideast	1,589.6	559.3	35.2	19.93
51	California	1,889.9	385.1	20.4	18.76
124	Pacific Northwest	398.6	64.6	16.2	18.36
126	Southwest	1,283.1	315.3	24.6	19.37
131	Arizona	386.3	97.9	25.3	20.76
All Orders		12,836.6	3,220.2	25.1	19.75

^{1/} Weighted average uniform prices at 3.5% butterfat at announced locations.

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