

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

July 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	83.44 %	164,693,695	84.62 %	160,907,593	52.39 %	3,786,102
Producer Milk - Class II	12.34 %	24,357,125	11.23 %	21,351,404	41.58 %	3,005,721
Producer Milk - Class III	2.45 %	4,828,923	2.44 %	4,634,150	2.69 %	194,773
Producer Milk - Class IV	1.77 %	3,500,070	1.71 %	3,258,695	3.34 %	241,375
Total Producer Receipts	100.00 %	197,379,813	100.00 %	190,151,842	100.00 %	7,227,971

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	160,907,593		\$7.32/cwt	\$11,778,435.80
Butterfat		3,786,102	\$2.7212/lb	10,302,740.78
Class I Differential at Location				9,210,915.48
Class II Skim Milk	21,351,404		\$7.41/cwt	1,582,139.03
Butterfat		3,005,721	\$2.9526/lb	8,874,691.83
Class III Skim Milk	4,634,150		\$5.33 /cwt	247,000.20
Butterfat		194,773	\$2.9456 /lb	573,723.34
Class IV Skim Milk	3,258,695		\$6.52 /cwt	212,466.92
Butterfat		241,375	\$2.9456 /lb	710,994.20
Classified Value	190,151,842	7,227,971		\$43,493,107.58
Overage -Class II	0	3,083		\$9,102.87
Total Overage	0	3,083		\$9,102.87
Inventory -Class II	685,953	91,293		\$27,671.31
Inventory -Class III	420,424	9,378		(\$3,308.26)
Total Inventory	1,106,377	100,671		\$24,363.05
Location Adjustments				(\$328,180.18)
1/2 Balance in Producer Settlement Fund				88,948.61
Producer Butterfat at Uniform Butterfat Price				(20,674,165.45)
Total Skim Milk and Aggregate Value	190,151,842	7,227,971	\$11.89216799/cwt	\$22,613,176.48
Producer Settlement Fund Reserve			\$0.04216799/cwt	\$80,183.21
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.85 /cwt	
Uniform Butterfat Price			\$2.8603 /lb	
Uniform Price (Hillsborough County, FL)	(\$11.85 x .965 + \$2.8603	x 3.5)	\$21.45 /cwt	
Estimated Market Wide Utilization in Class I				
Skim Percentage	83.00 %			
Butterfat Percentage	52.00 %			

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