

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

May 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	84.86 %	177,409,199	86.15 %	173,621,649	50.40 %	3,787,550
Producer Milk - Class II	14.39 %	30,071,726	13.15 %	26,491,592	47.65 %	3,580,134
Producer Milk - Class III	0.09 %	185,920	0.09 %	182,107	0.05 %	3,813
Producer Milk - Class IV	0.66 %	1,378,956	0.61 %	1,236,354	1.90 %	142,602
Total Producer Receipts	100.00 %	209,045,801	100.00 %	201,531,702	100.00 %	7,514,099

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	173,621,649		\$5.98/cwt	\$10,382,574.61
Butterfat		3,787,550	\$2.4777/lb	9,384,412.64
Class I Differential at Location				9,917,120.74
Class II Skim Milk	26,491,592		\$5.45/cwt	1,443,791.77
Butterfat		3,580,134	\$2.6309/lb	9,418,974.55
Class III Skim Milk	182,107		\$6.21 /cwt	11,308.84
Butterfat		3,813	\$2.6239 /lb	10,004.93
Class IV Skim Milk	1,236,354		\$5.58 /cwt	68,988.56
Butterfat		142,602	\$2.6239 /lb	374,173.39
Classified Value	201,531,702	7,514,099		\$41,011,350.03
Overage -Class IV	0	29,613		\$77,701.55
Total Overage	0	29,613		\$77,701.55
Inventory -Class II	1,596,981	54,073		\$15,889.33
Inventory -Class III	4,739	3,218		\$426.32
Total Inventory	1,601,720	57,291		\$16,315.65

Location Adjustments (\$383,663.67)

1/2 Balance in Producer Settlement Fund 87,938.96

Producer Butterfat at Uniform Butterfat Price (19,399,900.80)

Total Skim Milk and Aggregate Value **201,531,702** **7,514,099** \$10.6235106/cwt **\$21,409,741.72**

Producer Settlement Fund Reserve \$0.0435106/cwt \$87,687.65

Uniform Skim Milk Price (Hillsborough County, FL) **\$10.58 /cwt**

Uniform Butterfat Price **\$2.5818 /lb**

Uniform Price (Hillsborough County, FL) **(\$10.58 x .965 + \$2.5818 x 3.5)** **\$19.25 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 85.00 %

Butterfat Percentage 49.00 %

Released: Saturday, June 09, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR