

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

March 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.24 %	194,005,397	86.57 %	189,866,345	49.79 %	4,139,052
Producer Milk - Class II	11.87 %	27,016,253	10.71 %	23,480,296	42.54 %	3,535,957
Producer Milk - Class III	0.68 %	1,555,116	0.69 %	1,506,853	0.58 %	48,263
Producer Milk - Class IV	2.21 %	5,036,203	2.03 %	4,447,209	7.09 %	588,994
Total Producer Receipts	100.00 %	227,612,969	100.00 %	219,300,703	100.00 %	8,312,266

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	189,866,345		\$5.38/cwt	\$10,214,809.36
Butterfat		4,139,052	\$2.3334/lb	9,658,063.93
Class I Differential at Location				10,856,453.70
Class II Skim Milk	23,480,296		\$5.55/cwt	1,303,156.44
Butterfat		3,535,957	\$2.4343/lb	8,607,580.13
Class III Skim Milk	1,506,853		\$5.93 /cwt	89,356.39
Butterfat		48,263	\$2.4273 /lb	117,148.78
Class IV Skim Milk	4,447,209		\$4.71 /cwt	209,463.53
Butterfat		588,994	\$2.4273 /lb	1,429,665.15
Classified Value	219,300,703	8,312,266		\$42,485,697.41
Inventory -Class II	0	23,079		\$1,968.64
Total Inventory	0	23,079		\$1,968.64

Location Adjustments (\$386,069.11)
1/2 Balance in Producer Settlement Fund 86,436.66

Producer Butterfat at Uniform Butterfat Price (20,045,029.46)

Total Skim Milk and Aggregate Value 219,300,703 8,312,266 \$10.09709674/cwt **\$22,143,004.14**

Producer Settlement Fund Reserve \$0.04709674/cwt \$103,283.48

Uniform Skim Milk Price (Hillsborough County, FL) \$10.05 /cwt

Uniform Butterfat Price \$2.4115 /lb

Uniform Price (Hillsborough County, FL) (\$10.05 x .965 + \$2.4115 x 3.5) \$18.14 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 87.00 %

Butterfat Percentage 48.00 %

Released: Tuesday, April 10, 2018

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