

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

January 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	85.95 %	199,338,557	87.31 %	195,055,744	50.47 %	4,282,813
Producer Milk - Class II	11.71 %	27,157,620	10.48 %	23,417,031	44.08 %	3,740,589
Producer Milk - Class III	1.94 %	4,488,775	1.92 %	4,300,427	2.22 %	188,348
Producer Milk - Class IV	0.40 %	932,863	0.29 %	658,699	3.23 %	274,164
Total Producer Receipts	100.00 %	231,917,815	100.00 %	223,431,901	100.00 %	8,485,914

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	195,055,744		\$6.52/cwt	\$12,717,634.52
Butterfat		4,282,813	\$2.5217/lb	10,799,969.54
Class I Differential at Location				11,152,259.70
Class II Skim Milk	23,417,031		\$7.22/cwt	1,690,709.64
Butterfat		3,740,589	\$2.5051/lb	9,370,549.50
Class III Skim Milk	4,300,427		\$5.41 /cwt	232,653.11
Butterfat		188,348	\$2.4981 /lb	470,512.14
Class IV Skim Milk	658,699		\$6.98 /cwt	45,977.19
Butterfat		274,164	\$2.4981 /lb	684,889.07
Classified Value	223,431,901	8,485,914		\$47,165,154.41
Overage -Class II	0	6,709		\$16,806.72
Total Overage	0	6,709		\$16,806.72
Inventory -Class II	0	4,430		(\$12.85)
Inventory -Class III	2,083,932	37,601		(\$23,920.68)
Total Inventory	2,083,932	42,031		(\$23,933.53)
Location Adjustments				(\$400,327.43)
1/2 Balance in Producer Settlement Fund				108,770.84
Producer Butterfat at Uniform Butterfat Price				(21,566,101.84)
Total Skim Milk and Aggregate Value	223,431,901	8,485,914	\$11.3235259/cwt	\$25,300,369.17
Producer Settlement Fund Reserve			\$0.0435259/cwt	\$97,250.75
Uniform Skim Milk Price (Hillsborough County, FL)			\$11.28 /cwt	
Uniform Butterfat Price			\$2.5414 /lb	
Uniform Price (Hillsborough County, FL)	(\$11.28 x .965 + \$2.5414	x 3.5)	\$19.78 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 87.00 %

Butterfat Percentage 51.00 %

Released: Monday, February 11, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR