

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

November 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	84.34 %	183,961,098	85.73 %	179,923,915	49.11 %	4,037,183
Producer Milk - Class II	10.64 %	23,201,837	9.48 %	19,906,690	40.08 %	3,295,147
Producer Milk - Class III	1.53 %	3,336,926	1.52 %	3,191,196	1.77 %	145,730
Producer Milk - Class IV	3.49 %	7,601,514	3.27 %	6,858,258	9.04 %	743,256
Total Producer Receipts	100.00 %	218,101,375	100.00 %	209,880,059	100.00 %	8,221,316

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	179,923,915		\$7.28/cwt	\$13,098,461.02
Butterfat		4,037,183	\$2.6804/lb	10,821,265.30
Class I Differential at Location				10,286,239.09
Class II Skim Milk	19,906,690		\$6.58/cwt	1,309,860.21
Butterfat		3,295,147	\$2.5616/lb	8,440,848.55
Class III Skim Milk	3,191,196		\$8.23 /cwt	262,635.43
Butterfat		145,730	\$2.5546 /lb	372,281.86
Class IV Skim Milk	6,858,258		\$5.23 /cwt	358,686.89
Butterfat		743,256	\$2.5546 /lb	1,898,721.79
Classified Value	209,880,059	8,221,316		\$46,849,000.14
Total Inventory	0	0		\$0.00

Location Adjustments (\$297,586.89)
1/2 Balance in Producer Settlement Fund 92,960.40

Producer Butterfat at Uniform Butterfat Price (21,759,357.06)

Total Skim Milk and Aggregate Value 209,880,059 8,221,316 \$11.85677987/cwt **\$24,885,016.59**

Producer Settlement Fund Reserve \$0.04677987/cwt \$98,181.62

Uniform Skim Milk Price (Hillsborough County, FL) \$11.81 /cwt

Uniform Butterfat Price \$2.6467 /lb

Uniform Price (Hillsborough County, FL) (\$11.81 x .965 + \$2.6467 x 3.5) \$20.66 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 85.00 %

Butterfat Percentage 48.00 %

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