

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 6

COMPUTATION OF UNIFORM PRICE

October 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	84.23 %	183,064,225	85.57 %	179,117,926	49.21 %	3,946,299
Producer Milk - Class II	14.38 %	31,259,975	13.09 %	27,391,791	48.23 %	3,868,184
Producer Milk - Class III	0.25 %	548,832	0.24 %	510,078	0.48 %	38,754
Producer Milk - Class IV	1.14 %	2,470,341	1.10 %	2,303,168	2.08 %	167,173
Total Producer Receipts	100.00 %	217,343,373	100.00 %	209,322,963	100.00 %	8,020,410

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	179,117,926		\$7.71/cwt	\$13,809,992.10
Butterfat		3,946,299	\$2.5393/lb	10,020,837.04
Class I Differential at Location				10,231,448.59
Class II Skim Milk	27,391,791		\$6.81/cwt	1,865,380.98
Butterfat		3,868,184	\$2.5621/lb	9,910,674.21
Class III Skim Milk	510,078		\$6.83 /cwt	34,838.31
Butterfat		38,754	\$2.5551 /lb	99,020.35
Class IV Skim Milk	2,303,168		\$6.29 /cwt	144,869.26
Butterfat		167,173	\$2.5551 /lb	427,143.73
Classified Value	209,322,963	8,020,410		\$46,544,204.57
Overage -Class II	0	5,915		\$15,154.82
Overage -Class IV	0	5,374		\$13,731.11
Total Overage	0	11,289		\$28,885.93
Inventory -Class I	2,357,687	0		\$164,802.32
Inventory -Class II	454,040	122,871		\$5,332.27
Inventory -Class III	0	2,696		\$29.39
Total Inventory	2,811,727	125,567		\$170,163.98
Location Adjustments				(\$357,164.65)
1/2 Balance in Producer Settlement Fund				101,299.75
Producer Butterfat at Uniform Butterfat Price				(20,679,023.10)
Total Skim Milk and Aggregate Value	209,322,963	8,020,410	\$12.32944829/cwt	\$25,808,366.48
Producer Settlement Fund Reserve			\$0.04944829/cwt	\$103,506.63
Uniform Skim Milk Price (Hillsborough County, FL)			\$12.28 /cwt	
Uniform Butterfat Price			\$2.5783 /lb	
Uniform Price (Hillsborough County, FL)	(\$12.28 x .965 + \$2.5783 x 3.5)		\$20.87 /cwt	
Estimated Market Wide Utilization in Class I				
Skim Percentage	86.00 %			
Butterfat Percentage	49.00 %			

Released: Saturday, November 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR