

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

May 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	62.92 %	312,445,622	63.91 %	305,761,373	36.81 %	6,684,249
Producer Milk - Class II	13.87 %	68,895,029	13.07 %	62,522,555	35.09 %	6,372,474
Producer Milk - Class III	13.36 %	66,352,593	13.51 %	64,648,038	9.39 %	1,704,555
Producer Milk - Class IV	9.85 %	48,890,296	9.51 %	45,491,954	18.71 %	3,398,342
Total Producer Receipts	100.00 %	496,583,540	100.00 %	478,423,920	100.00 %	18,159,620

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	305,761,373		\$7.14/cwt	\$21,831,362.05
Butterfat		6,684,249	\$2.3736/lb	15,865,733.39
Class I Differential at Location				10,275,432.45
Class II Skim Milk	62,522,555		\$6.60/cwt	4,126,488.64
Butterfat		6,372,474	\$2.4204/lb	15,423,936.06
Class III Skim Milk	64,648,038		\$7.38 /cwt	4,771,025.21
Butterfat		1,704,555	\$2.4134 /lb	4,113,773.05
Class IV Skim Milk	45,491,954		\$6.26 /cwt	2,847,796.33
Butterfat		3,398,342	\$2.4134 /lb	8,201,558.59
Classified Value	478,423,920	18,159,620		\$87,457,105.77
Overage -Class III	19,670	0		\$1,451.65
Overage -Class IV	172,175	0		\$10,778.16
Total Overage	191,845	0		\$12,229.81
Inventory -Class II	2,206,026	0		\$13,677.34
Inventory -Class III	48,951	0		\$685.31
Total Inventory	2,254,977	0		\$14,362.65

Location Adjustments \$2,862,191.67
1/2 Balance in Producer Settlement Fund 188,194.35

Producer Butterfat at Uniform Butterfat Price (43,824,610.95)

Total Skim Milk and Aggregate Value **478,423,920** **18,159,620** **\$9.76319773/cwt** **\$46,709,473.30**

Producer Settlement Fund Reserve \$0.04319773/cwt \$206,668.27

Uniform Skim Milk Price (Fulton County, GA) **\$9.72 /cwt**

Uniform Butterfat Price **\$2.4133 /lb**

Uniform Price (Fulton County, GA) **(\$9.72 x .965 + \$2.4133 x 3.5)** **\$17.83 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 64.00 %

Butterfat Percentage 37.00 %

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