

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

July 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	73.31 %	289,503,476	74.30 %	282,688,067	47.05 %	6,815,409
Producer Milk - Class II	16.81 %	66,379,612	15.86 %	60,325,449	41.80 %	6,054,163
Producer Milk - Class III	6.85 %	27,068,859	6.86 %	26,085,941	6.79 %	982,918
Producer Milk - Class IV	3.03 %	11,961,313	2.98 %	11,329,535	4.36 %	631,778
Total Producer Receipts	100.00 %	394,913,260	100.00 %	380,428,992	100.00 %	14,484,268

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	282,688,067		\$6.25/cwt	\$17,668,004.21
Butterfat		6,815,409	\$2.6641/lb	18,156,931.10
Class I Differential at Location				9,485,754.59
Class II Skim Milk	60,325,449		\$6.55/cwt	3,951,316.93
Butterfat		6,054,163	\$2.5357/lb	15,351,541.12
Class III Skim Milk	26,085,941		\$5.44 /cwt	1,419,075.18
Butterfat		982,918	\$2.5287 /lb	2,485,504.75
Class IV Skim Milk	11,329,535		\$5.48 /cwt	620,858.52
Butterfat		631,778	\$2.5287 /lb	1,597,577.05
Classified Value	380,428,992	14,484,268		\$70,736,563.45
Overage -Class IV	323,582	1,095		\$20,501.22
Total Overage	323,582	1,095		\$20,501.22
Inventory -Class II	456,092	108,112		(\$10,875.43)
Inventory -Class III	2,500,302	38,840		(\$13,708.02)
Total Inventory	2,956,394	146,952		(\$24,583.45)

Location Adjustments \$2,483,590.24
 1/2 Balance in Producer Settlement Fund 185,756.50

Producer Butterfat at Uniform Butterfat Price (37,815,526.89)

Total Skim Milk and Aggregate Value 380,428,992 14,484,268 \$9.3542558/cwt \$35,586,301.07

Producer Settlement Fund Reserve \$0.0442558/cwt \$168,361.89

Uniform Skim Milk Price (Fulton County, GA) \$9.31 /cwt

Uniform Butterfat Price \$2.6108 /lb

Uniform Price (Fulton County, GA) (\$9.31 x .965 + \$2.6108 x 3.5) \$18.12 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 74.00 %

Butterfat Percentage 47.00 %

Released: Friday, August 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR