

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

January 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	75.94 %	333,721,219	77.26 %	326,346,800	43.06 %	7,374,419
Producer Milk - Class II	15.04 %	66,115,021	14.12 %	59,639,834	37.80 %	6,475,187
Producer Milk - Class III	4.79 %	21,058,352	4.76 %	20,086,970	5.67 %	971,382
Producer Milk - Class IV	4.23 %	18,598,489	3.86 %	16,290,703	13.47 %	2,307,786
Total Producer Receipts	100.00 %	439,493,081	100.00 %	422,364,307	100.00 %	17,128,774

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	326,346,800		\$6.52/cwt	\$21,277,811.36
Butterfat		7,374,419	\$2.5217/lb	18,596,072.42
Class I Differential at Location				10,894,488.17
Class II Skim Milk	59,639,834		\$7.22/cwt	4,305,995.99
Butterfat		6,475,187	\$2.5051/lb	16,220,990.93
Class III Skim Milk	20,086,970		\$5.41 /cwt	1,086,705.09
Butterfat		971,382	\$2.4981 /lb	2,426,609.38
Class IV Skim Milk	16,290,703		\$6.98 /cwt	1,137,091.08
Butterfat		2,307,786	\$2.4981 /lb	5,765,080.22
Classified Value	422,364,307	17,128,774		\$81,710,844.64
Inventory -Class II	2,309,063	266,097		\$14,929.94
Inventory -Class III	2,588,100	0		(\$29,245.54)
Total Inventory	4,897,163	266,097		(\$14,315.60)
Location Adjustments				\$2,789,301.26
1/2 Balance in Producer Settlement Fund				197,065.79
Producer Butterfat at Uniform Butterfat Price				(43,248,441.47)
Total Skim Milk and Aggregate Value	422,364,307	17,128,774	\$9.81012219/cwt	\$41,434,454.62
Producer Settlement Fund Reserve			\$0.04012219/cwt	\$169,461.81
Uniform Skim Milk Price (Fulton County, GA)			\$9.77 /cwt	
Uniform Butterfat Price			\$2.5249 /lb	
Uniform Price (Fulton County, GA)	(\$9.77 x .965 + \$2.5249 x 3.5)			\$18.27 /cwt
Estimated Market Wide Utilization in Class I				
Skim Percentage	77.00 %			
Butterfat Percentage	43.00 %			

Released: Monday, February 11, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR