

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

January 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	72.54 %	345,494,526	73.87 %	338,107,503	39.66 %	7,387,023
Producer Milk - Class II	14.77 %	70,352,387	13.84 %	63,322,439	37.74 %	7,029,948
Producer Milk - Class III	4.24 %	20,217,968	4.27 %	19,542,477	3.63 %	675,491
Producer Milk - Class IV	8.45 %	40,249,094	8.02 %	36,715,653	18.97 %	3,533,441
Total Producer Receipts	100.00 %	476,313,975	100.00 %	457,688,072	100.00 %	18,625,903

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	338,107,503		\$6.98/cwt	\$23,599,903.73
Butterfat		7,387,023	\$2.4875/lb	18,375,219.76
Class I Differential at Location				11,326,326.54
Class II Skim Milk	63,322,439		\$5.70/cwt	3,609,379.08
Butterfat		7,029,948	\$2.4601/lb	17,294,375.06
Class III Skim Milk	19,542,477		\$5.61 /cwt	1,096,332.97
Butterfat		675,491	\$2.4531 /lb	1,657,046.97
Class IV Skim Milk	36,715,653		\$4.71 /cwt	1,729,307.25
Butterfat		3,533,441	\$2.4531 /lb	8,667,884.15
Classified Value	457,688,072	18,625,903		\$87,355,775.51
Overage -Class III	220,405	0		\$12,364.72
Total Overage	220,405	0		\$12,364.72
Inventory -Class I	2,622	0		\$129.27
Inventory -Class II	1,201,375	148,209		\$3,823.01
Inventory -Class III	2,154,124	13,283		\$13,659.33
Total Inventory	3,358,121	161,492		\$17,611.61

Location Adjustments \$3,023,164.67
 1/2 Balance in Producer Settlement Fund 192,743.61

Producer Butterfat at Uniform Butterfat Price (46,235,079.02)

Total Skim Milk and Aggregate Value **457,688,072** **18,625,903** \$9.69362844/cwt **\$44,366,581.10**

Producer Settlement Fund Reserve \$0.04362844/cwt \$199,682.17

Uniform Skim Milk Price (Fulton County, GA) **\$9.65 /cwt**

Uniform Butterfat Price **\$2.4823 /lb**

Uniform Price (Fulton County, GA) **(\$9.65 x .965 + \$2.4823 x 3.5)** **\$18.00 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 71.00 %

Butterfat Percentage 41.00 %

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ERIK F. RASMUSSEN, MILK MARKET ADMINISTRATOR