

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 7**

**COMPUTATION OF UNIFORM PRICE**

**May 2018**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	67.75 %	309,463,911	68.78 %	302,672,384	40.37 %	6,791,527
Producer Milk - Class II	16.96 %	77,488,135	15.89 %	69,920,076	44.98 %	7,568,059
Producer Milk - Class III	8.02 %	36,648,867	8.25 %	36,285,530	2.16 %	363,337
Producer Milk - Class IV	7.27 %	33,234,419	7.08 %	31,133,373	12.49 %	2,101,046
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>456,835,332</b>	<b>100.00 %</b>	<b>440,011,363</b>	<b>100.00 %</b>	<b>16,823,969</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	302,672,384		\$5.98/cwt	\$18,099,808.59
Butterfat		6,791,527	\$2.4777/lb	16,827,366.44
Class I Differential at Location				10,149,650.66
Class II Skim Milk	69,920,076		\$5.45/cwt	3,810,644.17
Butterfat		7,568,059	\$2.6309/lb	19,910,806.42
Class III Skim Milk	36,285,530		\$6.21 /cwt	2,253,331.42
Butterfat		363,337	\$2.6239 /lb	953,359.92
Class IV Skim Milk	31,133,373		\$5.58 /cwt	1,737,242.21
Butterfat		2,101,046	\$2.6239 /lb	5,512,934.60
<b>Classified Value</b>	<b>440,011,363</b>	<b>16,823,969</b>		<b>\$79,255,144.43</b>

Inventory -Class I	25,132	935		\$875.67
Inventory -Class II	5,458,449	188,876		\$54,794.41
Inventory -Class III	61,425	0		\$829.24
<b>Total Inventory</b>	<b>5,545,006</b>	<b>189,811</b>		<b>\$56,499.32</b>

Location Adjustments				\$2,530,947.96
1/2 Balance in Producer Settlement Fund				211,556.82

Producer Butterfat at Uniform Butterfat Price				(43,427,711.18)
<b>Total Skim Milk and Aggregate Value</b>	<b>440,011,363</b>	<b>16,823,969</b>	\$8.77850906/cwt	<b>\$38,626,437.35</b>
Producer Settlement Fund Reserve			\$0.04850906/cwt	\$213,445.38

<b>Uniform Skim Milk Price (Fulton County, GA)</b>			<b>\$8.73 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.5813 /lb</b>	
<b>Uniform Price (Fulton County, GA)</b>	<b>( \$8.73 x .965 + \$2.5813 x 3.5)</b>			<b>\$17.46 /cwt</b>

Estimated Market Wide Utilization in Class I	
Skim Percentage	69.00 %
Butterfat Percentage	40.00 %

Released: Saturday, June 09, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR