

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

December 2021

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	69.97 %	267,519,103	71.14 %	261,000,981	42.12 %	6,518,122
Producer Milk - Class II	17.53 %	67,031,653	16.39 %	60,127,096	44.61 %	6,904,557
Producer Milk - Class III	6.77 %	25,869,824	6.85 %	25,121,505	4.84 %	748,319
Producer Milk - Class IV	5.73 %	21,906,434	5.62 %	20,601,416	8.43 %	1,305,018
Total Producer Receipts	100.00 %	382,327,014	100.00 %	366,850,998	100.00 %	15,476,016

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	261,000,981		\$12.20/cwt	\$31,842,119.66
Butterfat		6,518,122	\$2.1139/lb	13,778,658.10
Class I Differential at Location				8,741,812.70
Class II Skim Milk	60,127,096		\$12.22/cwt	7,347,531.13
Butterfat		6,904,557	\$2.2989/lb	15,872,886.10
Class III Skim Milk	25,121,505		\$10.71 /cwt	2,690,513.18
Butterfat		748,319	\$2.2919 /lb	1,715,072.30
Class IV Skim Milk	20,601,416		\$12.29 /cwt	2,531,914.03
Butterfat		1,305,018	\$2.2919 /lb	2,990,970.77
Classified Value	366,850,998	15,476,016		\$87,511,477.97
Overage -Class II	0	1,002		\$2,303.50
Overage -Class III	318,647	5,428		\$46,567.52
Overage -Class IV	0	10,316		\$23,643.24
Total Overage	318,647	16,746		\$72,514.26
Inventory -Class I	29,557	0		\$1,016.76
Inventory -Class II	1,458,942	140,568		\$28,524.32
Inventory -Class III	8,943,069	139,565		(\$65,727.10)
Total Inventory	10,431,568	280,133		(\$36,186.02)

Location Adjustments				\$2,039,108.18
1/2 Balance in Producer Settlement Fund				156,444.21
Producer Butterfat at Uniform Butterfat Price				(34,570,324.54)
Total Skim Milk and Aggregate Value	366,850,998	15,476,016	\$15.03963036/cwt	\$55,173,034.06
Producer Settlement Fund Reserve			\$0.04963036/cwt	\$182,069.47
Uniform Skim Milk Price (Fulton County, GA)				\$14.99 /cwt
Uniform Butterfat Price				\$2.2338 /lb
Uniform Price (Fulton County, GA)	(\$14.99 x .965 + \$2.2338 x 3.5)			\$22.28 /cwt

Estimated Market Wide Utilization in Class I	
Skim Percentage	72.00 %
Butterfat Percentage	43.00 %