

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

December 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.29 %	318,218,942	71.47 %	311,036,161	41.04 %	7,182,781
Producer Milk - Class II	14.68 %	66,441,522	13.83 %	60,179,283	35.77 %	6,262,239
Producer Milk - Class III	5.09 %	23,049,907	5.08 %	22,124,016	5.29 %	925,891
Producer Milk - Class IV	9.94 %	45,005,908	9.62 %	41,872,032	17.90 %	3,133,876
Total Producer Receipts	100.00 %	452,716,279	100.00 %	435,211,492	100.00 %	17,504,787

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	311,036,161		\$8.30/cwt	\$25,816,001.36
Butterfat		7,182,781	\$2.5335/lb	18,197,575.68
Class I Differential at Location				10,461,266.27
Class II Skim Milk	60,179,283		\$5.94/cwt	3,574,649.42
Butterfat		6,262,239	\$2.5021/lb	15,668,748.18
Class III Skim Milk	22,124,016		\$6.95 /cwt	1,537,619.10
Butterfat		925,891	\$2.4951 /lb	2,310,190.63
Class IV Skim Milk	41,872,032		\$4.95 /cwt	2,072,665.60
Butterfat		3,133,876	\$2.4951 /lb	7,819,334.00
Classified Value	435,211,492	17,504,787		\$87,458,050.24
Inventory -Class II	346,517	66,869		(\$1,050.35)
Total Inventory	346,517	66,869		(\$1,050.35)

Location Adjustments \$2,792,410.12
 1/2 Balance in Producer Settlement Fund 186,020.18

Producer Butterfat at Uniform Butterfat Price (44,232,846.27)
Total Skim Milk and Aggregate Value 435,211,492 17,504,787 \$10.61612222/cwt \$46,202,583.92

Producer Settlement Fund Reserve \$0.04612222/cwt \$200,729.20
Uniform Skim Milk Price (Fulton County, GA) \$10.57 /cwt
Uniform Butterfat Price \$2.5269 /lb
Uniform Price (Fulton County, GA) (\$10.57 x .965 + \$2.5269 x 3.5) \$19.04 /cwt

Estimated Market Wide Utilization in Class I
 Skim Percentage 71.00 %
 Butterfat Percentage 41.00 %