

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 7**

**COMPUTATION OF UNIFORM PRICE**

**November 2018**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	78.39 %	319,113,534	79.74 %	311,700,665	45.71 %	7,412,869
Producer Milk - Class II	13.96 %	56,843,370	12.81 %	50,075,094	41.73 %	6,768,276
Producer Milk - Class III	3.96 %	16,138,472	3.90 %	15,228,922	5.61 %	909,550
Producer Milk - Class IV	3.69 %	15,018,966	3.55 %	13,892,052	6.95 %	1,126,914
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>407,114,342</b>	<b>100.00 %</b>	<b>390,896,733</b>	<b>100.00 %</b>	<b>16,217,609</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	311,700,665		\$6.81/cwt	\$21,226,815.29
Butterfat		7,412,869	\$2.5578/lb	18,960,636.33
Class I Differential at Location				10,365,423.93
Class II Skim Milk	50,075,094		\$6.96/cwt	3,485,226.53
Butterfat		6,768,276	\$2.5455/lb	17,228,646.59
Class III Skim Milk	15,228,922		\$5.76 /cwt	877,185.89
Butterfat		909,550	\$2.5385 /lb	2,308,892.68
Class IV Skim Milk	13,892,052		\$6.40 /cwt	889,091.32
Butterfat		1,126,914	\$2.5385 /lb	2,860,671.21
<b>Classified Value</b>	<b>390,896,733</b>	<b>16,217,609</b>		<b>\$78,202,589.77</b>
Inventory -Class II	4,887,278	423,837		\$28,675.92
Inventory -Class III	5,677,826	40,094		(\$30,758.04)
<b>Total Inventory</b>	<b>10,565,104</b>	<b>463,931</b>		<b>(\$2,082.12)</b>
Location Adjustments				\$2,763,829.67
1/2 Balance in Producer Settlement Fund				199,573.08
Producer Butterfat at Uniform Butterfat Price				(41,599,788.85)
<b>Total Skim Milk and Aggregate Value</b>	<b>390,896,733</b>	<b>16,217,609</b>	\$10.12137432/cwt	<b>\$39,564,121.55</b>
Producer Settlement Fund Reserve			\$0.04137432/cwt	\$161,730.87
<b>Uniform Skim Milk Price (Fulton County, GA)</b>			<b>\$10.08 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.5651 /lb</b>	
<b>Uniform Price (Fulton County, GA)</b>	<b>( \$10.08 x .965 + \$2.5651 x 3.5)</b>		<b>\$18.71 /cwt</b>	
Estimated Market Wide Utilization in Class I				
Skim Percentage	80.00 %			
Butterfat Percentage	46.00 %			

Released: Tuesday, December 11, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR