

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

October 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.52 %	272,132,587	71.67 %	265,701,875	42.47 %	6,430,712
Producer Milk - Class II	19.18 %	74,007,572	18.15 %	67,291,137	44.35 %	6,716,435
Producer Milk - Class III	1.72 %	6,641,054	1.74 %	6,468,645	1.14 %	172,409
Producer Milk - Class IV	8.58 %	33,103,023	8.44 %	31,279,030	12.04 %	1,823,993
Total Producer Receipts	100.00 %	385,884,236	100.00 %	370,740,687	100.00 %	15,143,549

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	265,701,875		\$9.97/cwt	\$26,490,476.94
Butterfat		6,430,712	\$1.5933/lb	10,246,053.44
Class I Differential at Location				8,837,741.21
Class II Skim Milk	67,291,137		\$8.15/cwt	5,484,227.68
Butterfat		6,716,435	\$1.6458/lb	11,053,908.73
Class III Skim Milk	6,468,645		\$16.45 /cwt	1,064,092.11
Butterfat		172,409	\$1.6388 /lb	282,543.86
Class IV Skim Milk	31,279,030		\$8.01 /cwt	2,505,450.31
Butterfat		1,823,993	\$1.6388 /lb	2,989,159.72
Classified Value	370,740,687	15,143,549		\$68,953,654.00
Overage -Class III	150,954	0		\$24,831.93
Overage -Class IV	0	361		\$591.61
Total Overage	150,954	361		\$25,423.54
Inventory -Class I	115,189	0		\$6,035.90
Inventory -Class II	692,638	95,731		\$10,022.45
Inventory -Class III	3,088,974	0		\$278,625.45
Total Inventory	3,896,801	95,731		\$294,683.80

Location Adjustments \$2,124,592.56
1/2 Balance in Producer Settlement Fund 162,977.80

Producer Butterfat at Uniform Butterfat Price (24,780,903.58)

Total Skim Milk and Aggregate Value 370,740,687 15,143,549 \$12.61809932/cwt **\$46,780,428.12**

Producer Settlement Fund Reserve \$0.04809932/cwt \$178,323.75

Uniform Skim Milk Price (Fulton County, GA) \$12.57 /cwt

Uniform Butterfat Price \$1.6364 /lb

Uniform Price (Fulton County, GA) (\$12.57 x .965 + \$1.6364 x 3.5) \$17.86 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 72.00 %

Butterfat Percentage 43.00 %

Released: Tuesday, November 10, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR