

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

October 2019

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	77.91 %	299,335,080	79.24 %	292,655,237	44.99 %	6,679,843
Producer Milk - Class II	17.05 %	65,484,462	15.96 %	58,924,726	44.18 %	6,559,736
Producer Milk - Class III	1.58 %	6,058,163	1.55 %	5,718,414	2.29 %	339,749
Producer Milk - Class IV	3.46 %	13,281,500	3.25 %	12,012,916	8.54 %	1,268,584
Total Producer Receipts	100.00 %	384,159,205	100.00 %	369,311,293	100.00 %	14,847,912

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	292,655,237		\$9.29/cwt	\$27,187,671.52
Butterfat		6,679,843	\$2.5370/lb	16,946,761.71
Class I Differential at Location				9,711,086.58
Class II Skim Milk	58,924,726		\$8.54/cwt	5,032,171.61
Butterfat		6,559,736	\$2.4101/lb	15,809,619.74
Class III Skim Milk	5,718,414		\$10.68 /cwt	610,726.63
Butterfat		339,749	\$2.4031 /lb	816,450.83
Class IV Skim Milk	12,012,916		\$8.27 /cwt	993,468.16
Butterfat		1,268,584	\$2.4031 /lb	3,048,534.23
Classified Value	369,311,293	14,847,912		\$80,156,491.01
Inventory -Class I	17,190	731		\$700.84
Inventory -Class II	206,606	145,930		(\$11,492.83)
Total Inventory	223,796	146,661		(\$10,791.99)
Location Adjustments				\$2,463,411.87
1/2 Balance in Producer Settlement Fund				183,259.50
Producer Butterfat at Uniform Butterfat Price				(36,837,669.67)
Total Skim Milk and Aggregate Value	369,311,293	14,847,912	\$12.44335107/cwt	\$45,954,700.72
Producer Settlement Fund Reserve			\$0.04335107/cwt	\$160,100.40
Uniform Skim Milk Price (Fulton County, GA)			\$12.40 /cwt	
Uniform Butterfat Price			\$2.4810 /lb	
Uniform Price (Fulton County, GA)	(\$12.40 x .965 + \$2.4810 x 3.5)		\$20.65 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 79.00 %

Butterfat Percentage 45.00 %

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