

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

October 2017

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	74.40 %	315,628,399	75.68 %	308,951,953	41.81 %	6,676,446
Producer Milk - Class II	15.17 %	64,365,896	14.24 %	58,142,833	38.98 %	6,223,063
Producer Milk - Class III	2.42 %	10,281,389	2.39 %	9,774,453	3.18 %	506,936
Producer Milk - Class IV	8.01 %	33,969,973	7.69 %	31,411,213	16.03 %	2,558,760
Total Producer Receipts	100.00 %	424,245,657	100.00 %	408,280,452	100.00 %	15,965,205

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	308,951,953		\$6.67/cwt	\$20,607,095.27
Butterfat		6,676,446	\$2.8580/lb	19,081,282.67
Class I Differential at Location				10,367,890.10
Class II Skim Milk	58,142,833		\$6.84/cwt	3,976,969.77
Butterfat		6,223,063	\$2.6716/lb	16,625,535.10
Class III Skim Milk	9,774,453		\$7.63 /cwt	745,790.75
Butterfat		506,936	\$2.6646 /lb	1,350,781.67
Class IV Skim Milk	31,411,213		\$5.72 /cwt	1,796,721.38
Butterfat		2,558,760	\$2.6646 /lb	6,818,071.89
Classified Value	408,280,452	15,965,205		\$81,370,138.60
Inventory -Class II	970,228	5,599		\$6,341.83
Inventory -Class III	0	132		(\$25.25)
Total Inventory	970,228	5,731		\$6,316.58
Location Adjustments				\$2,724,313.35
1/2 Balance in Producer Settlement Fund				195,089.81
Producer Butterfat at Uniform Butterfat Price				(44,094,299.69)
Total Skim Milk and Aggregate Value	408,280,452	15,965,205	\$9.84655485/cwt	\$40,201,558.65
Producer Settlement Fund Reserve			\$0.04655485/cwt	\$190,074.35
Uniform Skim Milk Price (Fulton County, GA)			\$9.80 /cwt	
Uniform Butterfat Price			\$2.7619 /lb	
Uniform Price (Fulton County, GA)	(\$9.80 x .965 + \$2.7619 x 3.5)		\$19.12 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 78.00 %

Butterfat Percentage 43.00 %

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