

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

September 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	67.28 %	264,494,422	68.33 %	258,474,682	40.55 %	6,019,740
Producer Milk - Class II	19.41 %	76,305,833	18.43 %	69,721,433	44.37 %	6,584,400
Producer Milk - Class III	3.18 %	12,489,422	3.13 %	11,853,247	4.29 %	636,175
Producer Milk - Class IV	10.13 %	39,826,099	10.11 %	38,225,083	10.79 %	1,601,016
Total Producer Receipts	100.00 %	393,115,776	100.00 %	378,274,445	100.00 %	14,841,331

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	258,474,682		\$13.02/cwt	\$33,653,403.60
Butterfat		6,019,740	\$1.6775/lb	10,098,113.89
Class I Differential at Location				8,545,127.95
Class II Skim Milk	69,721,433		\$7.83/cwt	5,459,188.20
Butterfat		6,584,400	\$1.6002/lb	10,536,356.86
Class III Skim Milk	11,853,247		\$11.25 /cwt	1,333,490.30
Butterfat		636,175	\$1.5932 /lb	1,013,554.01
Class IV Skim Milk	38,225,083		\$7.43 /cwt	2,840,123.67
Butterfat		1,601,016	\$1.5932 /lb	2,550,738.65
Classified Value	378,274,445	14,841,331		\$76,030,097.13
Overage -Class IV	0	323		\$514.60
Total Overage	0	323		\$514.60
Inventory -Class II	3,537,401	382,544		\$16,087.06
Inventory -Class III	3,445,400	44,763		\$142,137.81
Total Inventory	6,982,801	427,307		\$158,224.87

Location Adjustments

\$2,553,956.16

1/2 Balance in Producer Settlement Fund

171,251.49

Producer Butterfat at Uniform Butterfat Price

(24,393,211.63)

Total Skim Milk and Aggregate Value **378,274,445** **14,841,331** \$14.41303618/cwt **\$54,520,832.62**

Producer Settlement Fund Reserve \$0.04303618/cwt \$162,794.87

Uniform Skim Milk Price (Fulton County, GA) **\$14.37 /cwt**

Uniform Butterfat Price **\$1.6436 /lb**

Uniform Price (Fulton County, GA) **(\$14.37 x .965 + \$1.6436 x 3.5)** **\$19.62 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 69.00 %

Butterfat Percentage 42.00 %

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HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR