

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

August 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	68.01 %	250,479,950	69.03 %	244,693,090	42.00 %	5,786,860
Producer Milk - Class II	21.75 %	80,105,350	20.89 %	74,075,358	43.76 %	6,029,992
Producer Milk - Class III	0.95 %	3,497,659	0.89 %	3,170,256	2.38 %	327,403
Producer Milk - Class IV	9.29 %	34,209,128	9.19 %	32,574,914	11.86 %	1,634,214
Total Producer Receipts	100.00 %	368,292,087	100.00 %	354,513,618	100.00 %	13,778,469

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	244,693,090		\$13.34/cwt	\$32,642,058.22
Butterfat		5,786,860	\$1.9743/lb	11,424,997.69
Class I Differential at Location				8,148,687.92
Class II Skim Milk	74,075,358		\$7.82/cwt	5,792,692.97
Butterfat		6,029,992	\$1.6345/lb	9,856,021.92
Class III Skim Milk	3,170,256		\$14.58 /cwt	462,223.33
Butterfat		327,403	\$1.6275 /lb	532,848.38
Class IV Skim Milk	32,574,914		\$7.08 /cwt	2,306,303.91
Butterfat		1,634,214	\$1.6275 /lb	2,659,683.37
Classified Value	354,513,618	13,778,469		\$73,825,517.71
Overage -Class IV	569,984	10,174		\$56,913.04
Total Overage	569,984	10,174		\$56,913.04
Inventory -Class II	140,082	122,919		(\$38,876.63)
Inventory -Class III	0	20,512		(\$6,785.37)
Total Inventory	140,082	143,431		(\$45,662.00)

Location Adjustments

\$1,932,935.70

1/2 Balance in Producer Settlement Fund

166,060.99

Producer Butterfat at Uniform Butterfat Price

(24,662,081.66)

Total Skim Milk and Aggregate Value **354,513,618** **13,778,469** \$14.46310697/cwt **\$51,273,683.78**

Producer Settlement Fund Reserve \$0.04310697/cwt \$152,820.08

Uniform Skim Milk Price (Fulton County, GA) **\$14.42 /cwt**

Uniform Butterfat Price **\$1.7899 /lb**

Uniform Price (Fulton County, GA) **(\$14.42 x .965 + \$1.7899 x 3.5)** **\$20.18 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 70.00 %

Butterfat Percentage 44.00 %

Released: Wednesday, September 09, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR