

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

August 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	75.65 %	318,395,887	76.84 %	311,459,803	44.43 %	6,936,084
Producer Milk - Class II	16.07 %	67,641,097	15.03 %	60,907,345	43.14 %	6,733,752
Producer Milk - Class III	2.00 %	8,420,285	1.98 %	8,008,510	2.64 %	411,775
Producer Milk - Class IV	6.28 %	26,439,295	6.15 %	24,910,884	9.79 %	1,528,411
Total Producer Receipts	100.00 %	420,896,564	100.00 %	405,286,542	100.00 %	15,610,022

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	311,459,803		\$5.46/cwt	\$17,005,705.22
Butterfat		6,936,084	\$2.5363/lb	17,591,989.86
Class I Differential at Location				10,386,162.66
Class II Skim Milk	60,907,345		\$6.16/cwt	3,751,892.47
Butterfat		6,733,752	\$2.6079/lb	17,560,951.84
Class III Skim Milk	8,008,510		\$6.06 /cwt	485,315.71
Butterfat		411,775	\$2.6009 /lb	1,070,985.59
Class IV Skim Milk	24,910,884		\$5.73 /cwt	1,427,393.64
Butterfat		1,528,411	\$2.6009 /lb	3,975,244.19
Classified Value	405,286,542	15,610,022		\$73,255,641.18
Inventory -Class II	1,350,444	135,558		\$19,919.21
Total Inventory	1,350,444	135,558		\$19,919.21

Location Adjustments \$2,713,664.80
 1/2 Balance in Producer Settlement Fund 174,665.11

Producer Butterfat at Uniform Butterfat Price (40,425,273.97)
Total Skim Milk and Aggregate Value **405,286,542** **15,610,022** **\$8.8181108/cwt**
\$35,738,616.33

Producer Settlement Fund Reserve \$0.0481108/cwt
\$194,986.60
Uniform Skim Milk Price (Fulton County, GA) **\$8.77 /cwt**
Uniform Butterfat Price **\$2.5897 /lb**
Uniform Price (Fulton County, GA) **(\$8.77 x .965 + \$2.5897 x 3.5)** **\$17.53 /cwt**

Estimated Market Wide Utilization in Class I
 Skim Percentage 77.00 %
 Butterfat Percentage 44.00 %