

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

July 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	69.38 %	269,248,773	70.34 %	262,893,151	44.32 %	6,355,622
Producer Milk - Class II	20.58 %	79,863,384	19.77 %	73,872,406	41.78 %	5,990,978
Producer Milk - Class III	1.13 %	4,373,959	1.07 %	3,987,075	2.70 %	386,884
Producer Milk - Class IV	8.91 %	34,563,389	8.82 %	32,957,011	11.20 %	1,606,378
Total Producer Receipts	100.00 %	388,049,505	100.00 %	373,709,643	100.00 %	14,339,862

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	262,893,151		\$10.62/cwt	\$27,919,252.64
Butterfat		6,355,622	\$1.8023/lb	11,454,737.55
Class I Differential at Location				8,714,866.40
Class II Skim Milk	73,872,406		\$7.16/cwt	5,289,264.26
Butterfat		5,990,978	\$1.9653/lb	11,774,069.06
Class III Skim Milk	3,987,075		\$18.33 /cwt	730,830.86
Butterfat		386,884	\$1.9583 /lb	757,634.94
Class IV Skim Milk	32,957,011		\$7.16 /cwt	2,359,721.99
Butterfat		1,606,378	\$1.9583 /lb	3,145,770.05
Classified Value	373,709,643	14,339,862		\$72,146,147.75

Inventory -Class II	4,867,431	302,990		\$58,461.66
Inventory -Class III	1,563,404	33,312		\$186,379.16
Total Inventory	6,430,835	336,302		\$244,840.82

Location Adjustments				\$2,254,911.35
1/2 Balance in Producer Settlement Fund				165,976.91

Producer Butterfat at Uniform Butterfat Price (27,338,946.90)

Total Skim Milk and Aggregate Value **373,709,643** **14,339,862** \$12.70315894/cwt **\$47,472,929.93**

Producer Settlement Fund Reserve \$0.04315894/cwt \$161,289.12

Uniform Skim Milk Price (Fulton County, GA) **\$12.66 /cwt**

Uniform Butterfat Price **\$1.9065 /lb**

Uniform Price (Fulton County, GA) **(\$12.66 x .965 + \$1.9065 x 3.5)** **\$18.89 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 71.00 %

Butterfat Percentage 44.00 %

Released: Monday, August 10, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR