

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

**Federal Order No. 7**

**COMPUTATION OF UNIFORM PRICE**

**July 2017**

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	67.51 %	285,118,531	68.49 %	278,649,467	41.82 %	6,469,064
Producer Milk - Class II	16.06 %	67,810,024	15.24 %	62,013,216	37.48 %	5,796,808
Producer Milk - Class III	10.19 %	43,037,459	10.27 %	41,775,179	8.16 %	1,262,280
Producer Milk - Class IV	6.24 %	26,350,474	6.00 %	24,411,174	12.54 %	1,939,300
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>422,316,488</b>	<b>100.00 %</b>	<b>406,849,036</b>	<b>100.00 %</b>	<b>15,467,452</b>

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	278,649,467		\$7.32/cwt	\$20,397,141.01
Butterfat		6,469,064	\$2.7212/lb	17,603,616.96
Class I Differential at Location				9,351,104.09
Class II Skim Milk	62,013,216		\$7.41/cwt	4,595,179.32
Butterfat		5,796,808	\$2.9526/lb	17,115,655.31
Class III Skim Milk	41,775,179		\$5.33 /cwt	2,226,617.04
Butterfat		1,262,280	\$2.9456 /lb	3,718,171.99
Class IV Skim Milk	24,411,174		\$6.52 /cwt	1,591,608.55
Butterfat		1,939,300	\$2.9456 /lb	5,712,402.08
<b>Classified Value</b>	<b>406,849,036</b>	<b>15,467,452</b>		<b>\$82,311,496.35</b>
Overage -Class II	23,072	0		\$1,709.64
<b>Total Overage</b>	<b>23,072</b>	<b>0</b>		<b>\$1,709.64</b>
Inventory -Class II	218,198	0		\$1,658.30
Inventory -Class III	1,165,275	14,720		(\$11,863.55)
<b>Total Inventory</b>	<b>1,383,473</b>	<b>14,720</b>		<b>(\$10,205.25)</b>

Location Adjustments \$2,542,823.57  
 1/2 Balance in Producer Settlement Fund 174,369.02

Producer Butterfat at Uniform Butterfat Price (44,362,199.08)

**Total Skim Milk and Aggregate Value** 406,849,036 15,467,452 \$9.99338591/cwt **\$40,657,994.25**

Producer Settlement Fund Reserve \$0.04338591/cwt \$176,515.16

**Uniform Skim Milk Price (Fulton County, GA) \$9.95 /cwt**

**Uniform Butterfat Price \$2.8681 /lb**

**Uniform Price (Fulton County, GA) (\$9.95 x .965 + \$2.8681 x 3.5) \$19.64 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 67.00 %

Butterfat Percentage 41.00 %

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