

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

June 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	70.06 %	255,976,369	71.05 %	249,932,609	44.40 %	6,043,760
Producer Milk - Class II	21.99 %	80,358,197	21.05 %	74,032,547	46.46 %	6,325,650
Producer Milk - Class III	1.61 %	5,868,017	1.62 %	5,701,094	1.23 %	166,923
Producer Milk - Class IV	6.34 %	23,183,131	6.28 %	22,105,602	7.91 %	1,077,529
Total Producer Receipts	100.00 %	365,385,714	100.00 %	351,771,852	100.00 %	13,613,862

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	249,932,609		\$7.08/cwt	\$17,695,228.71
Butterfat		6,043,760	\$1.3107/lb	7,921,556.23
Class I Differential at Location				8,322,821.08
Class II Skim Milk	74,032,547		\$6.69/cwt	4,952,777.43
Butterfat		6,325,650	\$1.8661/lb	11,804,295.46
Class III Skim Milk	5,701,094		\$15.06 /cwt	858,584.75
Butterfat		166,923	\$1.8591 /lb	310,326.55
Class IV Skim Milk	22,105,602		\$6.62 /cwt	1,463,390.85
Butterfat		1,077,529	\$1.8591 /lb	2,003,234.17
Classified Value	351,771,852	13,613,862		\$55,332,215.23
Overage -Class IV	670,759	0		\$44,404.25
Total Overage	670,759	0		\$44,404.25
Inventory -Class I	140,837	0		\$6,147.74
Inventory -Class II	4,451,557	252,269		\$151,337.60
Inventory -Class III	93,229	0		\$8,381.29
Total Inventory	4,685,623	252,269		\$165,866.63

Location Adjustments \$1,889,627.82
 1/2 Balance in Producer Settlement Fund 174,654.87

Producer Butterfat at Uniform Butterfat Price (22,235,520.80)

Total Skim Milk and Aggregate Value **351,771,852** **13,613,862** **\$10.05516723/cwt** **\$35,371,248.00**

Producer Settlement Fund Reserve **\$0.04516723/cwt** **\$158,885.60**

Uniform Skim Milk Price (Fulton County, GA) **\$10.01 /cwt**

Uniform Butterfat Price **\$1.6333 /lb**

Uniform Price (Fulton County, GA) **(\$10.01 x .965 + \$1.6333 x 3.5)** **\$15.38 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 71.00 %

Butterfat Percentage 44.00 %

Released: Thursday, July 09, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR