

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

June 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	67.83 %	284,842,832	68.75 %	278,180,805	43.49 %	6,662,027
Producer Milk - Class II	17.23 %	72,373,481	16.19 %	65,517,543	44.75 %	6,855,938
Producer Milk - Class III	7.45 %	31,298,405	7.65 %	30,956,241	2.23 %	342,164
Producer Milk - Class IV	7.49 %	31,450,741	7.41 %	29,991,268	9.53 %	1,459,473
Total Producer Receipts	100.00 %	419,965,459	100.00 %	404,645,857	100.00 %	15,319,602

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	278,180,805		\$6.35/cwt	\$17,664,481.14
Butterfat		6,662,027	\$2.6074/lb	17,370,569.23
Class I Differential at Location				9,297,282.73
Class II Skim Milk	65,517,543		\$6.33/cwt	4,147,260.45
Butterfat		6,855,938	\$2.6762/lb	18,347,861.25
Class III Skim Milk	30,956,241		\$6.08 /cwt	1,882,139.45
Butterfat		342,164	\$2.6692 /lb	913,304.18
Class IV Skim Milk	29,991,268		\$5.77 /cwt	1,730,496.15
Butterfat		1,459,473	\$2.6692 /lb	3,895,625.33
Classified Value	404,645,857	15,319,602		\$75,249,019.91
Inventory -Class I	109,730	0		\$3,925.86
Inventory -Class II	4,309,695	195,224		\$42,532.92
Inventory -Class III	2,411,654	52,226		\$14,424.11
Total Inventory	6,831,079	247,450		\$60,882.89

Location Adjustments \$2,360,977.65
 1/2 Balance in Producer Settlement Fund 199,363.06

Producer Butterfat at Uniform Butterfat Price (40,745,545.44)
Total Skim Milk and Aggregate Value **404,645,857** **15,319,602** **\$37,124,698.07**
 Producer Settlement Fund Reserve \$180,531.33

Uniform Skim Milk Price (Fulton County, GA) **\$9.13 /cwt**
Uniform Butterfat Price **\$2.6597 /lb**
Uniform Price (Fulton County, GA) **(\$9.13 x .965 + \$2.6597 x 3.5)** **\$18.12 /cwt**

Estimated Market Wide Utilization in Class I
 Skim Percentage 69.00 %
 Butterfat Percentage 40.00 %

Released: Tuesday, July 10, 2018

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR