

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

May 2021

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|-------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 63.80 % | 245,707,056 | 64.80 % | 240,052,267 | 38.44 % | 5,654,789 |
| Producer Milk - Class II | 22.00 % | 84,743,898 | 21.05 % | 77,961,453 | 46.10 % | 6,782,445 |
| Producer Milk - Class III | 2.61 % | 10,068,506 | 2.66 % | 9,852,387 | 1.47 % | 216,119 |
| Producer Milk - Class IV | 11.59 % | 44,619,853 | 11.49 % | 42,560,919 | 13.99 % | 2,058,934 |
| Total Producer Receipts | 100.00 % | 385,139,313 | 100.00 % | 370,427,026 | 100.00 % | 14,712,287 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|-------------------|---------------|------------------------|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> |
| Class I Skim Milk | 240,052,267 | | \$10.56/cwt | \$25,349,519.38 |
| Butterfat | | 5,654,789 | \$1.9755/lb | 11,171,035.68 |
| Class I Differential at Location | | | | 8,015,207.38 |
| Class II Skim Milk | 77,961,453 | | \$9.58/cwt | 7,468,707.21 |
| Butterfat | | 6,782,445 | \$1.9921/lb | 13,511,308.67 |
| Class III Skim Milk | 9,852,387 | | \$12.45 /cwt | 1,226,622.17 |
| Butterfat | | 216,119 | \$1.9851 /lb | 429,017.82 |
| Class IV Skim Milk | 42,560,919 | | \$9.55 /cwt | 4,064,567.78 |
| Butterfat | | 2,058,934 | \$1.9851 /lb | 4,087,189.88 |
| Classified Value | 370,427,026 | 14,712,287 | | \$75,323,175.97 |

| | | | | |
|------------------------|------------------|---------------|--|--------------------|
| Inventory -Class II | 1,346,241 | 97,732 | | \$13,173.43 |
| Inventory -Class III | 2,093,764 | 0 | | \$74,119.25 |
| Total Inventory | 3,440,005 | 97,732 | | \$87,292.68 |

| | | | | |
|---|--|--|--|----------------|
| Location Adjustments | | | | \$2,033,501.06 |
| 1/2 Balance in Producer Settlement Fund | | | | 173,830.59 |

Producer Butterfat at Uniform Butterfat Price (29,383,379.60)

Total Skim Milk and Aggregate Value **370,427,026** **14,712,287** \$13.02130172/cwt **\$48,234,420.70**

Producer Settlement Fund Reserve \$0.04130172/cwt \$152,992.73

Uniform Skim Milk Price (Fulton County, GA) **\$12.98 /cwt**

Uniform Butterfat Price **\$1.9972 /lb**

Uniform Price (Fulton County, GA) **(\$12.98 x .965 + \$1.9972 x 3.5)** **\$19.52 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 65.00 %

Butterfat Percentage 38.00 %

Released: Wednesday, June 09, 2021

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR