

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

May 2020

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	66.55 %	257,104,508	67.54 %	251,050,154	41.49 %	6,054,354
Producer Milk - Class II	16.02 %	61,885,864	15.16 %	56,367,467	37.81 %	5,518,397
Producer Milk - Class III	3.59 %	13,859,513	3.55 %	13,209,012	4.46 %	650,501
Producer Milk - Class IV	13.84 %	53,481,791	13.75 %	51,111,471	16.24 %	2,370,320
Total Producer Receipts	100.00 %	386,331,676	100.00 %	371,738,104	100.00 %	14,593,572

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	251,050,154		\$8.72/cwt	\$21,891,573.42
Butterfat		6,054,354	\$1.2948/lb	7,839,177.59
Class I Differential at Location				8,353,089.18
Class II Skim Milk	56,367,467		\$7.73/cwt	4,357,205.20
Butterfat		5,518,397	\$1.3826/lb	7,629,735.68
Class III Skim Milk	13,209,012		\$7.59 /cwt	1,002,564.02
Butterfat		650,501	\$1.3756 /lb	894,829.19
Class IV Skim Milk	51,111,471		\$6.07 /cwt	3,102,466.25
Butterfat		2,370,320	\$1.3756 /lb	3,260,612.17
Classified Value	371,738,104	14,593,572		\$58,331,252.70

Inventory -Class II	419,938	90,240		\$8,468.15
Total Inventory	419,938	90,240		\$8,468.15

Location Adjustments				\$2,465,727.40
1/2 Balance in Producer Settlement Fund				164,843.42

Producer Butterfat at Uniform Butterfat Price				(19,820,989.49)
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Total Skim Milk and Aggregate Value	371,738,104	14,593,572	\$11.06943349/cwt	\$41,149,302.18
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Producer Settlement Fund Reserve			\$0.04943349/cwt	\$183,763.12
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Uniform Skim Milk Price (Fulton County, GA)			\$11.02 /cwt	
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Uniform Butterfat Price			\$1.3582 /lb	
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Uniform Price (Fulton County, GA)	(\$11.02 x .965 + \$1.3582 x 3.5)		\$15.39 /cwt	
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Estimated Market Wide Utilization in Class I

Skim Percentage 70.00 %

Butterfat Percentage 43.00 %

Released: Wednesday, June 10, 2020

HAROLD H. FRIEDLY, JR, MILK MARKET ADMINISTRATOR