

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

May 2018

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	67.75 %	309,463,911	68.78 %	302,672,384	40.37 %	6,791,527
Producer Milk - Class II	16.96 %	77,488,135	15.89 %	69,920,076	44.98 %	7,568,059
Producer Milk - Class III	8.02 %	36,648,867	8.25 %	36,285,530	2.16 %	363,337
Producer Milk - Class IV	7.27 %	33,234,419	7.08 %	31,133,373	12.49 %	2,101,046
Total Producer Receipts	100.00 %	456,835,332	100.00 %	440,011,363	100.00 %	16,823,969

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>
Class I Skim Milk	302,672,384		\$5.98/cwt	\$18,099,808.59
Butterfat		6,791,527	\$2.4777/lb	16,827,366.44
Class I Differential at Location				10,149,650.66
Class II Skim Milk	69,920,076		\$5.45/cwt	3,810,644.17
Butterfat		7,568,059	\$2.6309/lb	19,910,806.42
Class III Skim Milk	36,285,530		\$6.21 /cwt	2,253,331.42
Butterfat		363,337	\$2.6239 /lb	953,359.92
Class IV Skim Milk	31,133,373		\$5.58 /cwt	1,737,242.21
Butterfat		2,101,046	\$2.6239 /lb	5,512,934.60
Classified Value	440,011,363	16,823,969		\$79,255,144.43

Inventory -Class I	25,132	935		\$875.67
Inventory -Class II	5,458,449	188,876		\$54,794.41
Inventory -Class III	61,425	0		\$829.24
Total Inventory	5,545,006	189,811		\$56,499.32

Location Adjustments				\$2,530,947.96
1/2 Balance in Producer Settlement Fund				211,556.82

Producer Butterfat at Uniform Butterfat Price				(43,427,711.18)
Total Skim Milk and Aggregate Value	440,011,363	16,823,969	\$8.77850906/cwt	\$38,626,437.35
Producer Settlement Fund Reserve			\$0.04850906/cwt	\$213,445.38
Uniform Skim Milk Price (Fulton County, GA)			\$8.73 /cwt	
Uniform Butterfat Price			\$2.5813 /lb	
Uniform Price (Fulton County, GA)	(\$8.73 x .965 + \$2.5813 x 3.5)			\$17.46 /cwt

Estimated Market Wide Utilization in Class I	
Skim Percentage	69.00 %
Butterfat Percentage	40.00 %

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SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR