

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

April 2019

| | <u>%UTILIZATION</u> | <u>PRODUCT</u> | <u>%SKIM</u> | <u>SKIM</u> | <u>%BFAT</u> | <u>BUTTERFAT</u> |
|--------------------------------|---------------------|--------------------|------------------|--------------------|------------------|-------------------|
| | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> | <u>PER CLASS</u> | <u>POUNDS</u> |
| Producer Milk - Class I | 67.16 % | 298,506,728 | 68.22 % | 291,873,223 | 39.81 % | 6,633,505 |
| Producer Milk - Class II | 14.29 % | 63,541,133 | 13.26 % | 56,716,965 | 40.96 % | 6,824,168 |
| Producer Milk - Class III | 11.03 % | 49,024,028 | 11.17 % | 47,792,691 | 7.39 % | 1,231,337 |
| Producer Milk - Class IV | 7.52 % | 33,435,394 | 7.35 % | 31,462,174 | 11.84 % | 1,973,220 |
| Total Producer Receipts | 100.00 % | 444,507,283 | 100.00 % | 427,845,053 | 100.00 % | 16,662,230 |

| | <u>SKIM</u> | <u>BFAT</u> | <u>LB/CWT</u> | <u>TOTAL</u> |
|----------------------------------|--------------------|-------------------|---------------|------------------------|
| | <u>POUNDS</u> | <u>POUNDS</u> | <u>PRICE</u> | <u>DOLLARS</u> |
| Class I Skim Milk | 291,873,223 | | \$7.05/cwt | \$20,577,062.25 |
| Butterfat | | 6,633,505 | \$2.5599/lb | 16,981,109.47 |
| Class I Differential at Location | | | | 9,706,717.82 |
| Class II Skim Milk | 56,716,965 | | \$7.75/cwt | 4,395,564.80 |
| Butterfat | | 6,824,168 | \$2.5445/lb | 17,364,095.47 |
| Class III Skim Milk | 47,792,691 | | \$7.34 /cwt | 3,507,983.49 |
| Butterfat | | 1,231,337 | \$2.5375 /lb | 3,124,517.66 |
| Class IV Skim Milk | 31,462,174 | | \$7.09 /cwt | 2,230,668.10 |
| Butterfat | | 1,973,220 | \$2.5375 /lb | 5,007,045.78 |
| Classified Value | 427,845,053 | 16,662,230 | | \$82,894,764.84 |
| Overage -Class II | 77,355 | 0 | | \$5,995.01 |
| Total Overage | 77,355 | 0 | | \$5,995.01 |
| Inventory -Class I | 1,083,733 | 0 | | \$41,181.85 |
| Inventory -Class II | 3,413,193 | 296,538 | | \$23,417.90 |
| Inventory -Class III | 0 | 1,034 | | (\$8.89) |
| Total Inventory | 4,496,926 | 297,572 | | \$64,590.86 |

Location Adjustments \$2,889,716.25
 1/2 Balance in Producer Settlement Fund 208,437.86

Producer Butterfat at Uniform Butterfat Price (42,691,965.71)

Total Skim Milk and Aggregate Value **427,845,053** **16,662,230** \$10.13720711/cwt **\$43,371,539.11**

Producer Settlement Fund Reserve \$0.04720711/cwt \$201,973.28

Uniform Skim Milk Price (Fulton County, GA) **\$10.09 /cwt**

Uniform Butterfat Price **\$2.5622 /lb**

Uniform Price (Fulton County, GA) **(\$10.09 x .965 + \$2.5622 x 3.5)** **\$18.70 /cwt**

Estimated Market Wide Utilization in Class I

Skim Percentage 68.00 %

Butterfat Percentage 40.00 %

Released: Friday, May 10, 2019

SHAWN BOOCKOFF, ACTING MILK MARKET ADMINISTRATOR