

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS**

Federal Order No. 7

COMPUTATION OF UNIFORM PRICE

March 2024

	<u>%UTILIZATION</u>	<u>PRODUCT</u>	<u>%SKIM</u>	<u>SKIM</u>	<u>%BFAT</u>	<u>BUTTERFAT</u>
	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>	<u>PER CLASS</u>	<u>POUNDS</u>
Producer Milk - Class I	65.51%	209,771,875	66.64%	204,621,735	39.15%	5,150,140
Producer Milk - Class II	17.06%	54,638,273	16.18%	49,672,942	37.75%	4,965,331
Producer Milk - Class III	5.72%	18,311,448	5.72%	17,578,444	5.57%	733,004
Producer Milk - Class IV	11.71%	37,492,148	11.46%	35,185,889	17.53%	2,306,259
Total Producer Receipts	100.00%	320,213,744	100.00%	307,059,010	100.00%	13,154,734

	<u>SKIM</u>	<u>BFAT</u>	<u>LB/CWT</u>	<u>TOTAL</u>	
	<u>POUNDS</u>	<u>POUNDS</u>	<u>PRICE</u>	<u>DOLLARS</u>	
Class I Skim Milk	204,621,735		\$8.14/cwt	\$16,656,209.23	
Butterfat		5,150,140	\$3.1269/lb	16,103,972.77	
Class I Differential at Location				6,679,186.70	
Class II Skim Milk	49,672,942		\$10.11/cwt	5,021,934.41	
Butterfat		4,965,331	\$3.2455/lb	16,114,981.77	
Class III Skim Milk	17,578,444		\$5.19 /cwt	912,321.22	
Butterfat		733,004	\$3.2385 /lb	2,373,833.48	
Class IV Skim Milk	35,185,889		\$9.07 /cwt	3,191,360.15	
Butterfat		2,306,259	\$3.2385 /lb	7,468,819.77	
Classified Value	307,059,010	13,154,734		\$74,522,619.50	
Inventory -Class II	293,249	235,963		\$35,947.12	
Inventory -Class III	2,380,863	71,194		(\$88,451.88)	
Total Inventory	2,674,112	307,157		(\$52,504.76)	
Location Adjustments				\$2,251,429.27	
1/2 Balance in Producer Settlement Fund				129,398.21	
Producer Butterfat at Uniform Butterfat Price				(42,225,380.67)	
Total Skim Milk and Aggregate Value	307,059,010	13,154,734	\$11.27651703/cwt	\$34,625,561.55	
Producer Settlement Fund Reserve			\$0.04651703/cwt	\$142,834.73	
Uniform Skim Milk Price (Fulton County, GA)			\$11.23 /cwt		
Uniform Butterfat Price			\$3.2099 /lb		
Uniform Price (Fulton County, GA)	(\$11.23 x .965 + \$3.2099 x 3.5)		\$22.07 /cwt		
Estimated Market Wide Utilization in Class I					
Skim Percentage	67.00%				
Butterfat Percentage	39.00%				
Released: Tuesday, April 9, 2024	JASON NIERMAN, MILK MARKET ADMINISTRATOR				